

**City of Yuba City  
Staff Report**

**Date:** June 15, 2010  
**To:** Honorable Chairperson and Directors of the Redevelopment Agency  
**From:** Finance Department  
**Presentation By:** Robin Bertagna, CPA, Finance Director

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**Summary**

**Subject:** Adoption of the Redevelopment Agency's Fiscal Year 2010-2011 Operating and Capital Budget

**Recommendation:** Adopt a resolution approving the Redevelopment Agency's proposed Fiscal Year 2010-2011 Operating and Capital Budget

**Fiscal Impact:** Adoption of these documents sets forth the Redevelopment Agency's financial plan for the next twelve months.

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**Background:**

The Board of Directors held a workshop on May 17<sup>th</sup> and a study session on June 1<sup>st</sup> to review the proposed budget and capital improvement program. At that time, the City Manager provided an overview of the upcoming year and staff presented assumptions, charts and changes from prior years that were included in the proposed budget for the RDA. No changes to the RDA budget were requested by the Board.

**Analysis:**

Since the workshop, staff has not made any changes to the RDA Operating or Capital Budgets.

In order to charge planning and administrative costs to the Redevelopment Agency Housing Fund, the Agency Board needs to make a determination that use Housing funds are necessary for the production, preservation, or improvement of affordable housing.

**Fiscal Impact:**

Adoption of an operating budget and a capital improvement program budget that prioritizes the needs of the community.

**Alternatives:**

Make changes to the budget as proposed.


**Recommendation:**

The required resolution has been prepared and is attached for Board consideration.

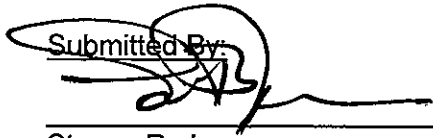
*Attachments:*

- 1) *Resolution approving the proposed Fiscal Year 2010-2011 Operating and Capital Budget*

Prepared By:

  
Robin Bertagna, CPA  
Finance Director

Submitted By:

  
Steven R. Jepsen  
City Manager

Reviewed By:

City Attorney

*via e-mail*

RESOLUTION NO. \_\_\_\_\_

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
CITY OF YUBA CITY REDEVELOPMENT AGENCY  
ADOPTING THE OPERATING AND CAPITAL BUDGET FOR  
FISCAL YEAR 2010-2011**

**WHEREAS**, a proposed operating and capital budget for the City of Yuba City Redevelopment Agency for the fiscal year commencing July 1, 2010 and ending June 30, 2011 was submitted to the Redevelopment Agency Board of Directors by the City Manager on June 1, 2010 in accordance with Section 2-2.02 of the Municipal Code; and,

**WHEREAS**, a special workshop on the proposed FY 2010-2011 Redevelopment Agency Operating and Capital Budget ("proposed annual budget") was held on June 1, 2010.

**NOW, THEREFORE**, the Board of Directors of the City of Yuba City Redevelopment Agency does hereby resolve as follows:

Section 1. The proposed annual operating and capital budget is herein adopted as the annual budget for the City of Yuba City Redevelopment Agency for the fiscal year commencing July 1, 2010 and ending June 30, 2011.

Section 2. The Finance Director is authorized to make other such revisions, individual appropriation line-item changes, changes in summaries, fund totals, grand totals, and other portions of the budget document as necessary to reflect and implement the programs specified in this resolution, and in full accordance to the direction provided by the Board of Directors up until the adoption of the resolution.

Section 3. The Agency Board has determined that planning and administrative costs charged to the Redevelopment Agency Housing Fund are necessary for the production, preservation, or improvement of affordable housing.

The foregoing Resolution of the Board of Directors of the City of Yuba City Redevelopment Agency is duly introduced, PASSED AND ADOPTED at a regular meeting thereof held on this 15th day of June, 2010 by the following vote:

Ayes:

Noes:

Absent:

Attest:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Agency Secretary