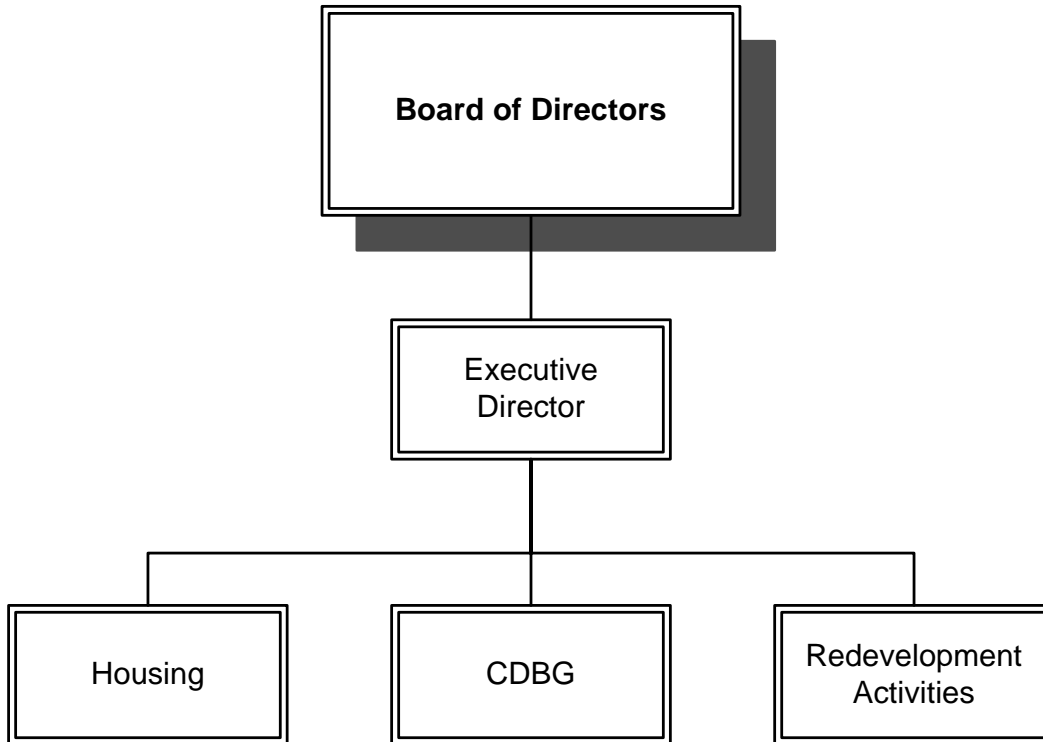

Redevelopment Agency





Town Square

Redevelopment Agency

BUDGET SUMMARY

	Actual Expenditures 2005-06	Adopted Budget 2006-07	Adopted Budget 2007-08	Proposed Budget 2008-09	Change From Year 2006-07 to 2007-08	% Change
Full Time Equivalent Positions	1.6	2.6	1.6	1.6	(1.0)	0.0%
Salaries & Benefits	\$ 171,112	\$ 203,616	\$ 54,950	\$ 56,159	(147,457)	-72.4%
Supplies & Services	856,777	108,275	2,286,366	2,394,763	2,286,488	2111.7%
Capital Acquisitions	-	-	-	-	-	-
Contributions to Other Funds	1,411,392	2,060,449	2,833,774	3,094,687	1,034,238	0.0%
Total	\$ 2,439,280	\$ 2,372,340	\$ 5,175,090	\$ 5,545,609	\$ 3,173,269	133.8%

Financing Sources

Redevelopment Fund	2,439,280	2,372,340	5,175,090	5,545,609
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PERSONNEL SUMMARY

(shown in full time equivalents)

	Adopted Budget 2006-2007	Adopted Budget 2007-08	Proposed Budget 2008-09
Redevelopment			
Deputy City Manager	0.7	0	0
Administrative Clerk Limited Term	0.6	0.6	0.6
Subtotal	1.3	0.6	0.6
Low/Mod Housing			
Deputy City Manager	0.3	0	0
Subtotal	0.3	-	-
Community Development Block Grant (CDBG Fund)			
Housing Analyst I/II	1.0	1.0	1.0
Subtotal	1.0	1.0	1.0
Grand Total	2.6	1.6	1.6

Redevelopment Agency

MISSION STATEMENT

To improve the economic and social well being of the community through planned public and private revitalization activities.

SERVICE DESCRIPTION

The purpose of redevelopment is to eliminate economic blight, revitalize depressed sections of the City, expand the supply of low- and moderate-income housing, expand employment opportunities for jobless and low-income persons, and to provide a quality environment for the well being of all citizens. The Redevelopment Agency Board of Directors formulates the policies of the Redevelopment Agency. The members of the Board are comprised of the City Council members.

STRATEGIC ISSUES

1. Implementing the activities of the Central City Specific Plan and Revitalization Strategy remains a priority for the Agency. The primary focus has been the marketing of the Town Center for employment expansion and civic improvements. Development activities in this area are focused on eliminating blight from the center of town, creating an employment base, establishing a community identity and activating downtown.

FY 2006 - 2007 ACCOMPLISHMENTS

- ❖ Issued \$16 million in bonds to finance the Plumas Street renovation, Gauche Park and other redevelopment projects.
- ❖ Entered into an Exclusive Right to Negotiate agreement for the sale of land in the Town Center.
- ❖ Provided staff support to the Yuba City Downtown Business Association.

FY 2007- 2009 INITIATIVES

- ❖ Complete mid-term review of the Agency's Five-Year Implementation Plan.
 - ❖ Perform a compliance review of the Agency's policies and procedures.
 - ❖ Continue to provide staff support of the Downtown Business Association.
 - ❖ Support the Downtown Business Association's effort to create a Property based Improvement District to provide the funds needed to maintain the appearance of the renovated Plumas Street.
 - ❖ Identify priority capital improvement projects that will be funded with future revenues.
 - ❖ Enter into a development and Disposition Agreement for sale of land in the Town Center.
-

Redevelopment Agency

201-6011

Appropriation Line-Item	Actual 2005-06	Adopted 2006-07	Adopted 2007-08	Proposed 2008-09
612 Salaries	\$ 96,486	\$ 99,415	\$ 23,576	\$ 24,283
613 Extra Help	2,332	10,000	10,000	10,000
614 Overtime	-	-	-	-
615 Total Benefits	41,381	43,283	16,235	16,708
Salaries & Benefits Sub - Total	140,199	152,698	49,811	50,991
622 Telephone	2,696	2,490	1,312	1,351
623 Postage & Freight	135	1,000	500	515
624 Advertising	-	-	-	-
625 Forms & Supplies	656	1,147	1,200	1,236
626 Printing & Binding	13	500	500	515
627 Professional Services	94,880	120,000	134,000	138,020
628 Travel & Meeting	5,294	5,000	8,000	8,240
631 Dues & Subscriptions	2,427	3,000	3,000	3,090
639 Training Programs	1,514	2,000	-	-
643 Insurance	2,089	3,869	1,951	2,333
650 RDA Pass Through	546,327	524,320	571,000	676,000
650 ERAF Payment to County	228,529	-	-	-
652 Debt Service	1,059,470	1,095,405	2,247,609	2,493,682
654 Interfund Transfers	60,736	660,000	282,744	299,426
658 Computer ISF	3,804	3,068	3,288	3,248
Supplies & Services Sub - Total	2,008,570	2,421,799	3,255,104	3,627,656
691 Land Acquisition	-	-	-	-
692 Equipment	-	-	-	-
Acquisitions Sub - Total	-	-	-	-
Total Appropriations	\$ 2,148,769	\$ 2,574,497	\$ 3,304,915	\$ 3,678,647

Redevelopment - Housing

SERVICE DESCRIPTION

The Redevelopment Agency is required to set aside a minimum of 20% from the tax increment revenues collected annually within the project area for low-income affordable housing activities. Expenditures from this fund are limited in use to activities that increase, improve or preserve the supply of low- and moderate-income housing.

In 1989, when the Redevelopment plan was adopted, the Redevelopment Agency made a finding that the use of the housing set-aside funds would not be restricted to the project area. Use of these funds may be applied anywhere within the corporate boundaries of the City.

It is the intent of the Agency and City alike to partner with both public and private entities in developing affordable housing projects that best serve our community's needs. These partners may include the Housing Authority, private developers, nonprofit corporations, and other interested parties dedicated to providing decent, safe and affordable housing in Yuba City.

FY 2006 - 2007 ACCOMPLISHMENTS

- ❖ Completed a review of the City's Housing Program.
- ❖ Began discussions with a housing developer regarding potential use of housing set-aside funds.

FY 2007 - 2008 INITIATIVES

- ❖ Implement any needed actions identified as part of the FY 07 Housing Program review.
 - ❖ Assist Community Development with the update of the City's Housing Element.
 - ❖ Develop a plan of action for use of the housing set-aside funds including possible site acquisition.
 - ❖ Continue to work with the Housing Authority in their effort to develop a master plan.
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Housing

202-6021

Appropriation Line-Item	Actual 2005-06	Adopted 2006-07	Adopted 2007-08	Proposed 2008-09
612 Salaries & Wages	\$ 23,010	\$ 33,735	\$ -	\$ -
613 Extra Help	51	5,000	5,000	5,000
614 Overtime	-	-	-	-
615 Total Benefits	7,852	12,183	139	168
Salaries & Benefits Sub - Total	30,913	50,918	5,139	5,168
625 Forms & Supplies	75	1,000	-	-
627 Professional Services	28,336	95,000	60,000	61,800
643 Insurance	738	881	674	805
652 Debt Service	291,186	305,044	303,421	301,579
654 Interfund Transfers	-	-	-	-
660 Other Materials & Supplies	-	5,000	5,000	5,150
Supplies & Services Sub - Total	320,335	406,925	369,095	369,334
699 Project Implementation	-	-	-	-
Acquisitions Sub - Total	-	-	-	-
Total Appropriations	\$ 351,248	\$ 457,843	\$ 374,234	\$ 374,502

Redevelopment Agency- Debt Service

453

Appropriation Line-Item	Actual 2005-06	Adopted 2006-07	Adopted 2007-08	Proposed 2008-09
612 Salaries & Wages	\$ -	\$ -	\$ -	\$ -
613 Extra Help	-	-	-	-
615 Total Benefits	-	-	-	-
Salaries & Benefits Sub - Total	-	-	-	-
652 Debt Service	1,059,470	1,095,405	1,192,520	1,190,881
Supplies & Services Sub - Total	1,059,470	1,095,405	1,192,520	1,190,881
692 Capital Acquisitions	-	-	-	-
Acquisitions Sub - Total	-	-	-	-
Total Appropriations	\$ 1,059,470	\$ 1,095,405	\$ 1,192,520	\$ 1,190,881

Redevelopment Agency-Low/Mod Debt Service

454

Appropriation Line-Item	Actual 2005-06	Adopted 2006-07	Adopted 2007-08	Proposed 2008-09
612 Salaries & Wages	\$ -	\$ -	\$ -	\$ -
613 Extra Help	-	-	-	-
615 Total Benefits	-	-	-	-
Salaries & Benefits Sub - Total	-	-	-	-
652 Debt Service	291,186	305,044	303,421	301,579
Supplies & Services Sub - Total	291,186	305,044	303,421	301,579
692 Capital Acquisitions	-	-	-	-
Acquisitions Sub - Total	-	-	-	-
Total Appropriations	\$ 291,186	\$ 305,044	\$ 303,421	\$ 301,579

