

City of Yuba City
Treasurer's Quarterly
Investment Report

September 30, 2011

City of Yuba City Investment Report
September 30, 2011

Account Types	Balance 6/30/2011	Balance 9/30/2011	Monthly Activity
City Held Investments			
Local Agency Investment Fund	\$ 17,645,311	\$10,664,962	\$ (6,980,349)
California Asset Management Program	102,120	102,151	31
Umpqua Bank Public Funds Money Market	9,401,931	9,413,207	11,276
Cash/Money Market	3,527,411	966,657	(2,560,754)
Federal Agency Securities	23,671,161	27,167,111	3,495,950
US Treasuries	10,534,606	8,915,583	(1,619,023)
Corporate Bonds	7,979,235	8,798,459	819,224
Municipal Bonds	1,011,900	1,052,964	41,064
City-held Assessment Districts	326,075	287,669	(38,406)
Total City Held Investments	\$ 74,199,750	\$ 67,368,763	\$ (6,830,987)
Trustee Held Investments			
Buttes Vista AD - 2000	\$ 143,983	\$ 89,684	(54,299)
Wastewater Revenue Certificates - 2002	1,013,810	1,013,828	18
Buttes Vista AD - 2002	134,291	81,000	(53,291)
Tierra Buena AD - 2003	390,394	226,420	(163,974)
RDA Tax Allocation Series A - 2004	1,118,475	1,116,119	(2,356)
Housing Set Aside Series B - 2004	311,507	313,532	2,025
Sunsweet Blvd CFD - 2004	218,573	218,532	(41)
Water Revenue Certificates - 2005	1,513,595	1,513,965	370
Gauche Park COP - 2006	1,985,005	1,985,026	21
RDA Tax Allocation 2007	2,569,612	2,395,930	(173,682)
RDA - Depository Accounts	602,025	602,038	13
Total Trustee Held Investments	\$ 10,001,270	\$ 9,556,074	\$ (445,196)
Total	\$ 84,201,020	\$ 76,924,837	\$ (7,276,183)

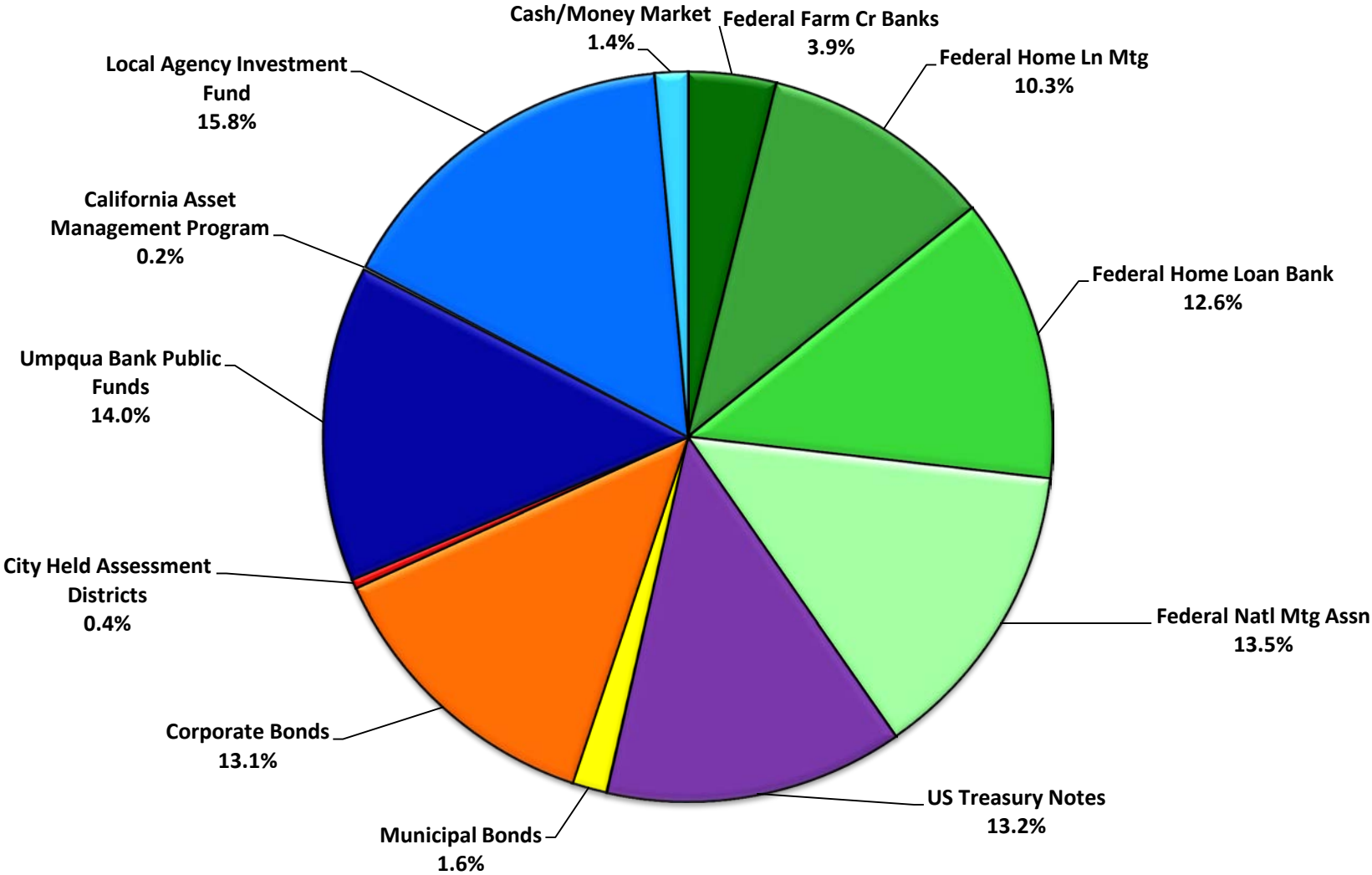
City of Yuba City Investment Report September 30, 2011

The following table provides a comparison of the portfolio for the quarter ended September 30, 2011, and the previous quarters ended July, August, and September 2011.

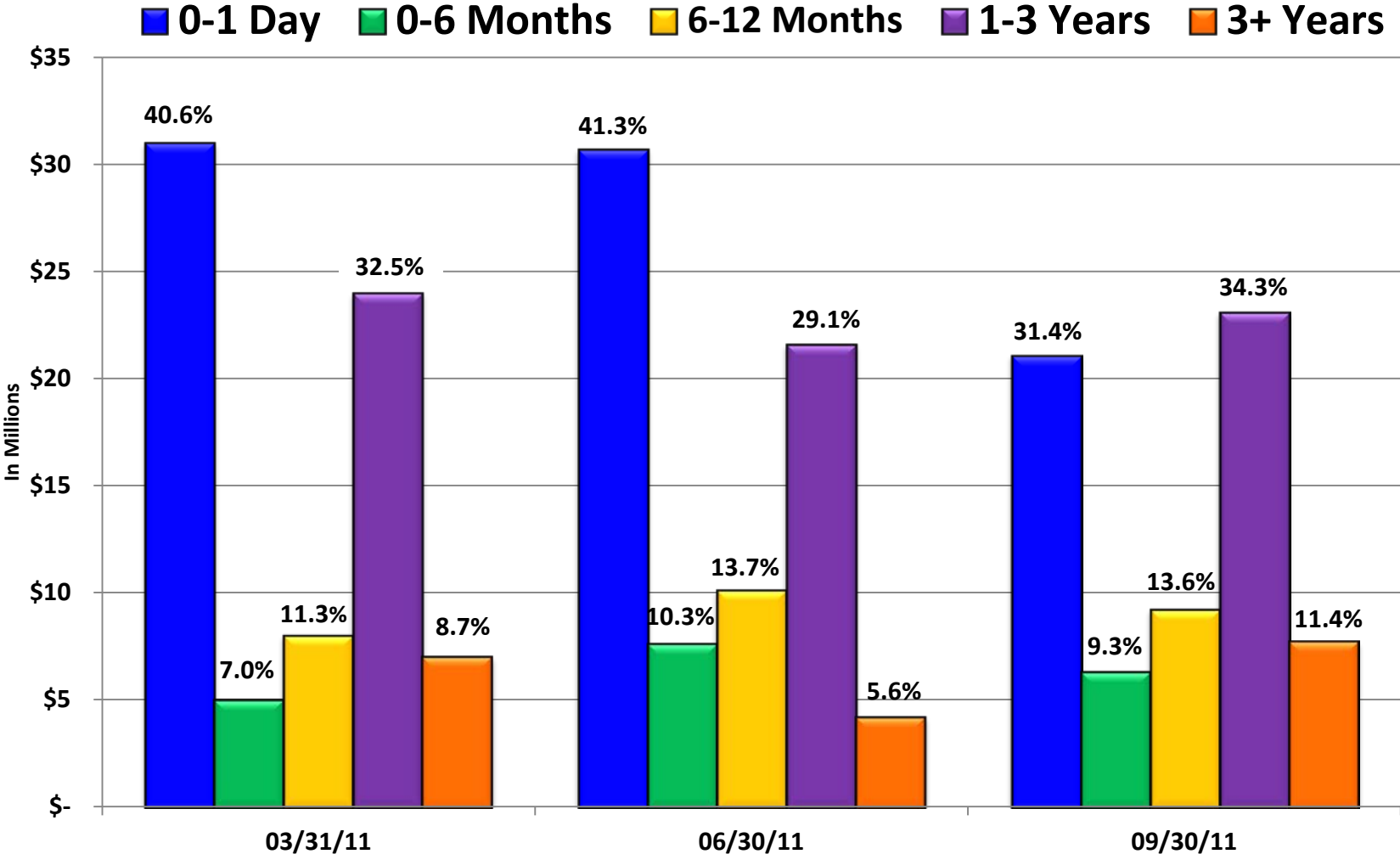
Portfolio Comparison				
	12/31/10	03/31/11	06/30/11	09/30/11
Cost Basis	\$ 72,204,923	\$ 85,746,223	\$ 83,828,706	\$ 76,531,537
Estimated Market Value	72,620,191	86,007,525	84,201,019	76,924,837
Unrealized Gains/(Losses) ⁽¹⁾	415,268	259,149	372,313	393,300
Liquidity	28.5%	40.6%	41.3%	31.4%
Weighted Average Years: Maturity of City Held Funds	1.558 years	1.336 years	1.205 years	1.555 years
Weighted Average Years: Maturity of Trustee Funds	13.778 years	11.038 years	11.659 years	12.141 years
LAIF Interest Rate	0.46%	0.50%	0.45%	0.38%
CAMP Interest Rate	0.18%	0.18%	0.12%	0.12%
Umpqua Bank Public Funds Money Market Interest Rate	0.55%	0.54%	0.49%	0.48%
Portfolio: Weighted Average Yield to Maturity at Market	2.10%	1.53%	1.40%	1.39%
CPI (Annualized)	1.5%	2.7%	3.6%	3.9%

Note: (1) This represents the amount of money that the City would gain if it were to liquidate its entire portfolio at the end of the reporting period. However, such gains might not be realized if the investments are held until maturity (which is the City's historical investment strategy).

Composition of City Held Investments



City Held Investment Portfolio Maturity Distribution



**City of Yuba City
Monthly Investment Statement**

**City Held Investments
(Listed in Order of Maturity Date)**

September 2011

No.	Description of Security	Broker	Maturity Date	Coupon Rate	Yield to Maturity	Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)
1	Local Agency Investment Fund (LAIF)	State Treasurer	Daily	0.378%	0.378%	\$ 10,664,962	\$ 10,664,962	\$ -
2	Calif. Asset Management Program (CAMP)	CAMP	Daily	0.120%	0.120%	102,151	102,151	-
3	Wells Fargo Money Market & Checking Accts.	Wells Fargo	Daily (Sweep)	0.010%	0.010%	655,384	655,384	-
4	Umpqua Bank Public Funds Money Market	Umpqua	Daily	0.480%	0.480%	9,413,207	9,413,207	-
5	Highmark Money Market	Union Bank	Daily	0.010%	0.010%	311,273	311,273	-
6	General Electric CAP Corp Notes	Merrill Lynch	11/15/11	5.000%	4.730%	992,570	1,005,140	12,570
7	US Treasury Notes	Banc of America	11/30/11	0.750%	0.830%	998,750	1,001,090	2,340
8	Federal Home Loan Bank	CitiGroup	12/28/11	1.000%	1.000%	1,247,525	1,252,625	5,100
9	Federal Natl Mtg Assn	Jeffries	01/12/12	0.875%	0.880%	498,215	500,995	2,780
10	Fed Home Ln Mtg Corp Notes	CitiGroup	01/17/12	2.000%	1.970%	1,000,000	1,005,460	5,460
11	Sovereign Bank FDIC	Goldman Sachs	01/17/12	2.750%	2.680%	499,525	503,540	4,015
12	US Treasury Notes	Mizuho Securities	02/29/12	0.875%	0.940%	998,750	1,003,240	4,490
13	Federal Farm Cr Bks	UBS Financial Svs	04/12/12	4.875%	4.530%	498,620	512,175	13,555
14	Federal Home Loan Bank	Banc of America	06/08/12	4.875%	4.530%	501,115	514,280	13,165
15	Federal Home Loan Bank	KeyBank Capital	06/08/12	4.875%	4.530%	1,012,520	1,028,560	16,040
16	Federal Home Ln Mtg	Barclays	06/15/12	1.750%	1.740%	948,938	959,890	10,952
17	Federal Home Loan Bank	Barclays	06/20/12	1.875%	1.860%	1,501,545	1,517,160	15,615
18	Federal Natl Mtg Assn	Barclays	06/22/12	1.250%	1.220%	1,498,503	1,510,560	12,058
19	Federal Farm Cr Bks	Morgan Stanley	08/01/12	5.250%	4.820%	509,924	520,530	10,607
20	Toronto Dominion Bank	Toronto Dominion	08/13/12	0.450%	0.860%	575,000	574,897	(104)
21	Federal Home Loan Bank	Banc of America	08/15/12	4.625%	4.300%	509,290	518,790	9,500
22	Federal Natl Mtg Assn	Banc of America	08/22/12	1.750%	1.750%	989,640	1,013,000	23,360
23	Federal Home Ln Mtg	Mizuho Securities	08/28/12	1.000%	0.730%	502,705	503,245	540
24	Marcia Avenue AD	City of Yuba City	09/02/12	6.100%	6.100%	6,918	6,918	-
25	TIAA Global Mkts Inc.	Jeffries	10/10/12	5.125%	1.550%	540,750	518,925	(21,825)
26	New York Life Global	CitiGroup	10/16/12	5.250%	1.210%	762,125	732,788	(29,337)
27	US Treasury Notes	Deutsche Bank	12/15/12	1.125%	1.140%	1,744,487	1,789,505	45,018
28	US Treasury Notes	Nomura Securities	01/31/13	0.625%	0.780%	997,031	1,005,470	8,439
29	Federal Home Ln Mtg	CitiGroup	03/28/13	0.750%	0.920%	1,245,600	1,257,238	11,638
30	US Treasury Notes	Banc of America	03/31/13	0.750%	0.802%	998,984	1,007,850	8,866
31	Wachovia Corp Global	Wachovia Capital	05/01/13	5.500%	1.710%	824,145	796,988	(27,158)
32	JP Morgan & Chase	Morgan Stanley	05/01/13	4.750%	1.490%	814,103	788,520	(25,583)
33	Berkshire Hathaway Fin Corp	Jeffries	05/15/13	4.600%	1.450%	535,029	527,170	(7,859)
34	Chicago Merchantile Exchange Group	CitiGroup	08/01/13	5.400%	0.922%	544,025	535,155	(8,870)
35	Federal Home Ln Mtg	JP Morgan Chase	08/08/13	0.625%	0.540%	500,795	499,880	(915)
36	Federal Home Loan Bank	CitiGroup	08/28/13	0.500%	0.500%	848,989	851,326	2,338
37	US Bancorp Notes	RBC Capital Markets	09/13/13	1.375%	1.420%	748,905	754,605	5,700
38	General Electric	Wells Fargo	09/16/13	1.875%	1.480%	580,227	577,645	(2,582)
39	Federal Natl Mtg Assn	SBC Warburg	09/23/13	1.000%	0.960%	675,830	681,791	5,960
40	Federal Home Ln Mtg	Banc of America	10/28/13	0.880%	0.890%	869,348	882,674	13,326

**City of Yuba City
Monthly Investment Statement**

**City Held Investments
(Listed in Order of Maturity Date)**

September 2011

No.	Description of Security	Broker	Maturity Date	Coupon Rate	Yield to Maturity	Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)
41	Federal Natl Mtg Assn	Barclays Capital Inc.	12/11/13	2.875%	2.820%	354,007	368,200	14,193
42	Federal Natl Mtg Assn	CitiGroup	12/18/13	0.750%	0.480%	1,006,180	1,004,430	(1,750)
43	Federal Natl Mtg Assn	CitiGroup	02/27/14	1.265%	1.440%	1,193,340	1,221,132	27,792
44	US Treasury Notes	Merrill Lynch	03/15/14	1.125%	1.240%	1,000,391	1,021,480	21,089
45	Federal Natl Mtg Assn	Banc of America	03/28/14	1.500%	1.420%	997,720	1,005,050	7,330
46	Wal Mart Stores, Inc.	CitiGroup	04/15/14	1.625%	1.720%	204,447	209,389	4,943
47	Wal Mart Stores	CitiGroup	04/15/14	1.625%	0.882%	509,955	510,705	750
48	US Treasury Notes	CitiGroup	04/30/14	1.875%	2.190%	541,385	570,928	29,543
49	Hewlett Packard Co	Chase Securities	05/30/14	1.550%	1.560%	254,926	253,368	(1,558)
50	Federal Home Ln Mtg	Goldman Sachs	07/11/14	1.125%	0.890%	1,001,000	1,004,170	3,170
51	Federal Natl Mtg Assn	UBS Financial Svs	07/25/14	1.150%	1.008%	1,001,406	1,004,660	3,254
52	US Treasury Notes	Bank of America	08/15/14	0.500%	0.400%	1,002,813	1,002,580	(233)
53	Federal Home Ln Mtg	CitiGroup	08/27/14	1.000%	0.540%	707,903	707,637	(266)
54	Federal Home Loan Bank	UBS Financial Svs	09/12/14	1.375%	0.594%	767,693	765,608	(2,085)
55	Federal Home Loan Bank	Merrill Lynch	09/22/14	1.000%	0.922%	502,640	504,910	2,270
56	Federal Home Ln Mtg	BNP Paribas	02/09/15	2.875%	0.790%	1,124,036	1,122,545	(1,491)
57	Federal Home Loan Bank	Bank of America	03/13/15	2.750%	0.760%	534,800	532,815	(1,985)
58	Federal Farm Cr Bks	UBS Financial Svs	06/09/15	1.690%	1.702%	599,700	601,170	1,470
59	Microsoft Corp	Morgan Stanley	09/25/15	1.625%	1.545%	501,600	509,625	8,025
60	Federal Natl Mtg Assn	Deuches Banc	10/26/15	1.625%	0.980%	1,796,445	1,794,608	(1,837)
61	US Treasury Notes	Bank of America	07/31/16	1.500%	0.910%	514,141	513,440	(701)
62	East Hillcrest Assessment District	City of Yuba City	09/02/16	6.000%	6.000%	27,303	27,303	-
63	Darrough Drive Assessment District	City of Yuba City	09/02/24	6.000%	6.000%	114,912	114,912	-
64	Staple/Ashley/Dennis Assessment District	City of Yuba City	03/02/30	6.000%	6.000%	138,536	138,536	-
65	Yuba City RDA TABs	Alamo Capital	09/01/32	5.375%	6.460%	960,000	1,052,964	92,964
	U.S. Consumer Price Index (Inflation)		September 2011		3.900%			
Total City Held Investments						\$ 67,024,678	\$ 67,368,763	\$ 344,086

Investment Activity
Quarter Ended September 30, 2011

Description of Security	Broker	Settlement Date	Maturity Date	Trade Date	Activity Type	Coupon Rate	Yield to Maturity	Cost Basis
SALES/REDEMPTIONS								
1 Federal Farm Cr Bks	RBC Capital Markets	07/21/09	07/13/11	07/13/11	Matured	1.200%	1.200%	999,201
2 US Treasury Notes	Banc of America	08/05/09	07/31/11	07/31/11	Matured	1.000%	1.000%	996,953
3 Federal Home Ln Mtg	Chase Securities	08/26/10	08/26/14	08/16/11	Call	1.500%	1.500%	575,000
4 Federal Home Ln Mtg	UBS Financial	08/18/10	11/18/13	08/18/11	Call	1.400%	1.340%	1,001,950
5 Federal Home Ln Mtg	UBS Financial	05/19/11	11/19/13	08/19/11	Call	1.200%	1.200%	1,000,000
6 Federal Natl Mtg Assn	CitiGroup	02/04/11	02/25/14	08/25/11	Call	1.700%	1.230%	1,000,000
7 Federal Home Ln Mtg	UBS Financial	05/26/11	11/26/14	08/26/11	Call	1.000%	1.000%	1,000,000
8 Wells Fargo & Co.	Banc of America	10/09/07	08/26/11	08/26/11	Matured	5.300%	5.000%	503,400
9 Barclays Bank	Deutsche Banc	09/02/10	09/02/11	09/02/11	Matured	0.900%	0.900%	750,000
10 US Treasury Notes	Deutsche Banc	10/17/08	10/31/11	09/26/11	Sold	4.625%	4.340%	1,150,690
11 US Treasury Notes	CitiGroup	03/31/11	01/31/12	09/26/11	Sold	0.875%	0.260%	1,055,373
Total Sales/Redemptions								\$ 10,032,567

PURCHASES								
1 Federal Home Loan Bank	Citigroup	07/21/11	08/28/13			0.500%	0.500%	848,989
2 Wal Mart Stores	Morgan Stanley	07/26/11	04/15/14			1.625%	0.882%	509,955
3 Federal Home Ln Mtg	Goldman Sachs	07/11/11	07/11/14			1.125%	0.890%	1,001,000
4 Federal Natl Mtg Assn	UBS Financial	07/25/11	07/25/14			1.150%	1.008%	1,001,406
5 Microsoft Corp	Morgan Stanley	07/26/11	09/25/15			1.625%	1.545%	501,600
6 Federal Home Loan Bank	Merrill Lynch	08/03/11	09/22/14			1.000%	0.829%	502,640
7 Chicago Mercantile Exchange	CitiGroup	08/05/11	08/01/13			5.400%	0.922%	544,025
8 Toronto Dominion Bank CD	Toronto Dominion	08/12/11	08/13/12			0.450%	0.860%	575,000
9 US Treasury Notes	Merrill Lynch	08/22/11	07/31/16			1.500%	0.910%	514,141
10 Federal Home Loan Bank	UBS Financial	08/22/11	09/12/14			1.375%	0.594%	767,693
11 Federal Home Loan Bank	Merrill Lynch	08/22/11	03/13/15			2.750%	0.760%	534,800
12 US Treasury Notes	Merrill Lynch	08/24/11	08/15/14			0.500%	0.400%	1,002,813
13 Federal Natl Mtg Assn	CitiGroup	08/25/11	12/18/13			0.750%	0.480%	1,006,180
14 Federal Home Ln Mtg	Chase Securities	08/26/11	08/08/13			0.625%	0.540%	500,795
15 Federal Home Ln Mtg	CitiGroup	08/24/11	08/24/14			1.000%	0.540%	707,903
16 Federal Natl Mtg Assn	MF Global Inc.	09/14/11	10/26/15			1.625%	0.980%	771,225
17 Federal Home Ln Mtg	BNP Paribas	09/26/11	02/09/15			2.875%	0.790%	1,124,036
18 Federal Natl Mtg Assn	Deutsche Banc	09/26/11	10/26/15			1.625%	0.980%	1,025,220
Total Purchases								\$ 13,439,421