

City Treasurer



Quarterly Investment Report

As Prescribed by Government Code Section 53646

Quarter Ended

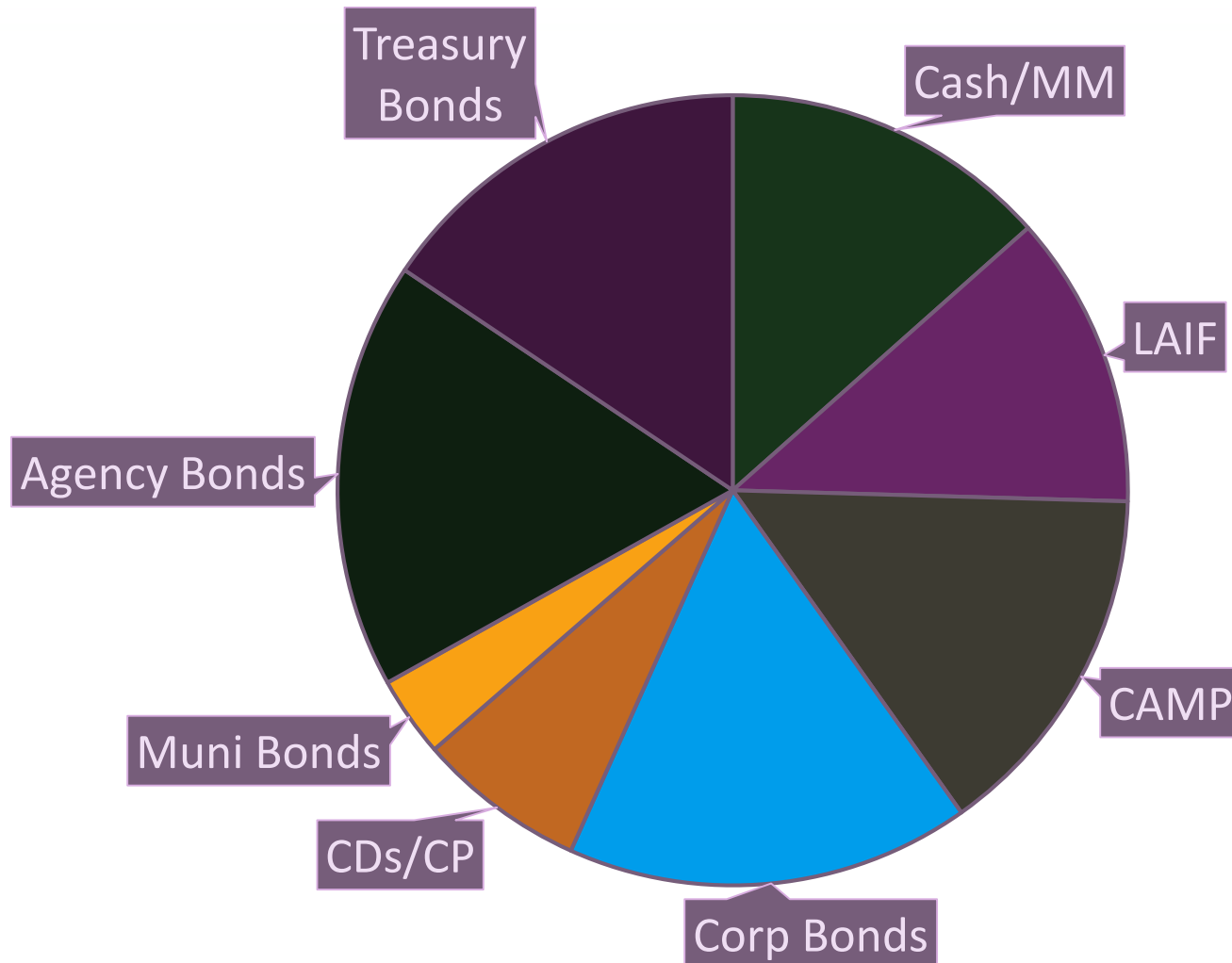
December 31, 2018

2nd Quarter Portfolio Value

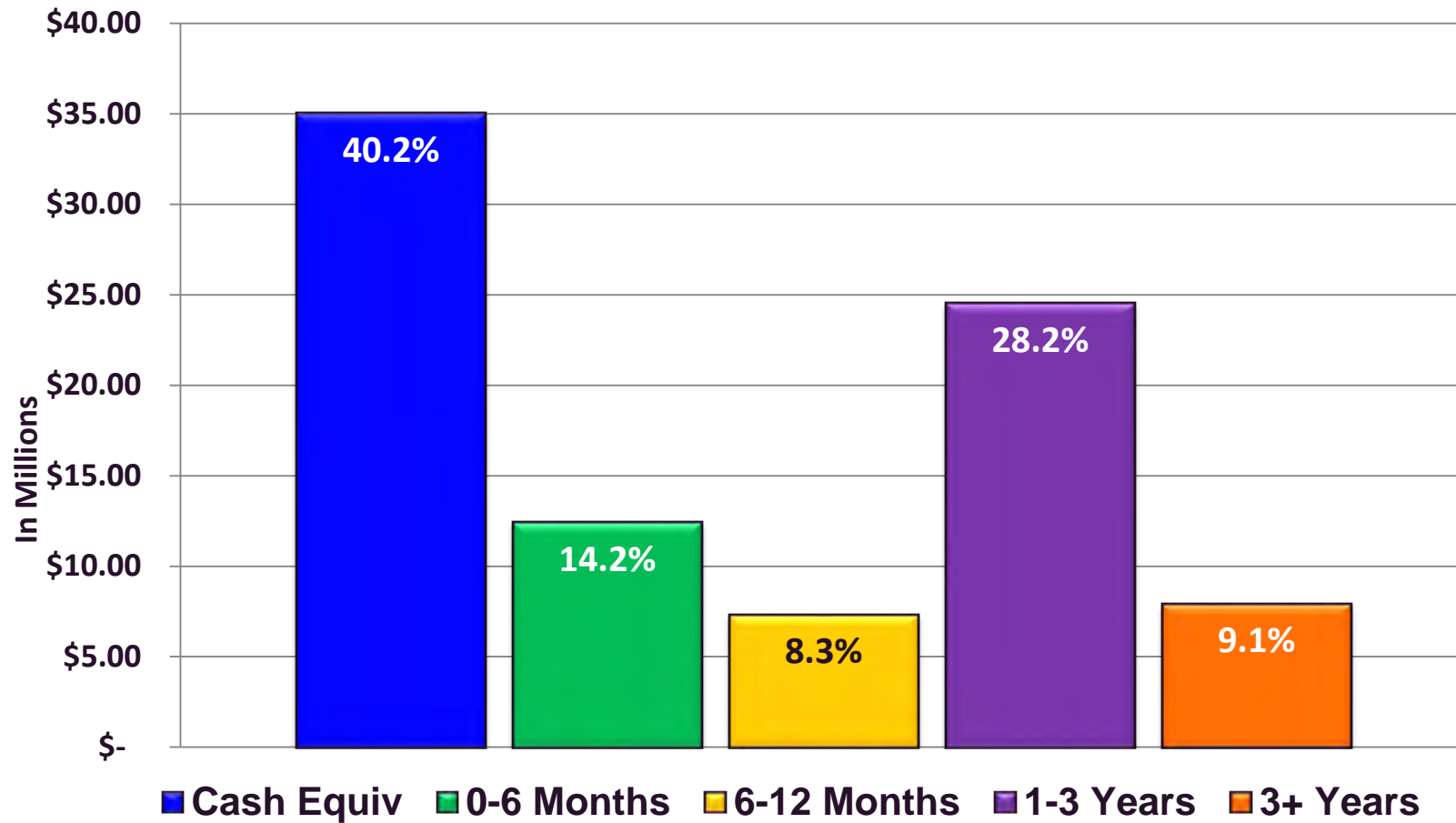


- Market Value: \$112.7 million
 - \$87.0 million City-Held; includes \$6.4 million of SBFCA funds
 - \$25.7 million Trustee Held (Various Bond Issues)
- \$11.5 MM net decrease from last quarter, notable transactions are
 - Salaries and benefits costs, \$8.9 million
 - SBFCA construction costs, \$11.7 million
 - 5th St. bridge reimbursement claim receipts, \$6.0 million
 - Sales tax receipts, \$3.9 million
 - FEMA/OES Reimbursements to SBFCA for 2017 storm damage, \$3.7 million
- 9 investments matured or sold/10 purchased
 - Avg. yield, sold = 1.60%
 - Avg. yield, purchased = 2.91%

City-Held Composition



City Held Investment Portfolio Maturity Distribution



Yield Comparison – City = 1.92%



Yields by Sector and Maturity as of December 31, 2018

Maturity	U.S. Treasury	Federal Agency	Corporates-A Industrials	AAA Municipals
3-Month	2.36%	2.38%	2.69%	-
6-Month	2.48%	2.44%	2.74%	-
2-Year	2.49%	2.56%	3.08%	1.82%
5-Year	2.51%	2.66%	3.32%	2.05%
10-Year	2.69%	3.04%	3.71%	2.51%
30-Year	3.02%	3.35%	4.32%	3.17%

Allowed
by
statute

Source: Bloomberg. Data as of December 31, 2018



Questions?