

## Feather River Mill Hotel Incentive

Darin Gale Economic Growth & Public Affairs

## Feather River Mill Site





## Background



- Year One 100% reimbursement of their TOT revenue for one year starting in January of 2020
- Year Two to Eight City to reimburse Hotel operator 50% of the TOT generated by the Hotel, not to exceed \$600,000 over seven years.

## Background



	Total	Yuba City Hotel LP	City of Yuba City
Year 1	\$150,000	\$150,000	\$0
Year 2	\$150,000	\$75,000	\$75,000
Year 3	\$200,000	\$100,000	\$100,000
Year 4	\$250,000	\$125,000	\$125,000
Year 5	\$250,000	\$125,000	\$125,000
Year 6	\$300,000	\$150,000	\$150,000
Year 7	\$300,000	\$25,000	\$275,000
Year 8	\$300,000	\$0	\$300,000
Year 9	\$320,000	\$0	\$320,000
Year 10	\$350,000	\$0	\$350,000
Total	\$2,570,000	\$750,000	\$1,820,000

