

# City of Yuba City

City Council - April 16, 2019



# Who we are

- Private-non profit established in 1994 by resolution
- Became an Economic Development District in 1996
- Governed by a Board of Directors
- Staff of 4
- Provides regional Economic Development services



# What we do



Business Creation  
and Attraction



Business Expansion  
& Retention



Business Lending



Infrastructure  
Enhancement

# Who we serve



SUTTER & YUBA COUNTIES



CITIES OF LIVE OAK,  
MARYSVILLE &  
WHEATLAND



ALL REGIONAL BUSINESSES

# Lending Program - **REGIONALLY**



178 loans -  
\$13,885,117



\$103,873,126  
Total  
Investment



709 New Jobs



600 Jobs  
Retained



79 start ups

# Lending Program - CITY OF YUBA CITY



66 loans –  
\$6,933,088



\$25,912,452  
Total Investment



235 Jobs



114 Jobs  
Retained

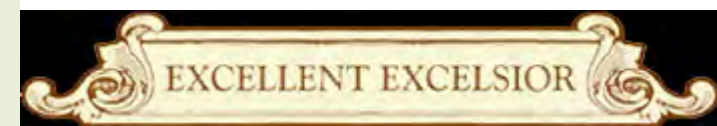


33 start ups



50% of all  
lending activity

# Lending Program





## Comprehensive Economic Development Strategy (CEDS)

- Prioritizes Public Works Projects and the business community's economic development goals
- Committee consists public sector representatives from participating jurisdictions and private-sector members representing the region's industries
- Updated annually
- Complete re-write every 5 years (2020)





# BUSINESS RETENTION & EXPANSION

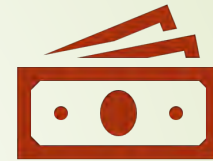
- Business Walks
- Business Resource Seminars
- Manage Yuba-Sutter Business Consortium
- Assembly of industry-specific businesses
- One-on-one Business Assistance



## Providing Financial Support



Grant Research, Writing  
and Management



Program Income Waivers  
for infrastructure projects



Special Projects



## Other Stuff We Do

Manage Sutter County Community Action Agency  
and Yuba County Community Services Commission

Taking the lead for both counties

California Complete Count – Census 2020 campaign

Yuba-Sutter Lodging Association

Sutter Yuba Homeless Consortium

Bi-County Homeless Committee

California Finance Consortium

North Central Counties Consortium

Yuba-Sutter Chamber of Commerce

(among others)



## Partnership with YSEDC

- ▶ \$25,000 annually to be reinstated to the District and be represented in the CEDS
- ▶ Fee for service work – Contact with YSEDC on case-by-case projects



## Partnership with YSEDC

\$52,000 annually to be reinstated to the District and receive additional benefits including:

Grant research, writing & management

Annual Community Profile

Statistical Data (on demand)

Retail Leakage Reports

Site selector events

Special Project Management

Graphic Design/Publication Production

Economic Development Lead (if desired)