

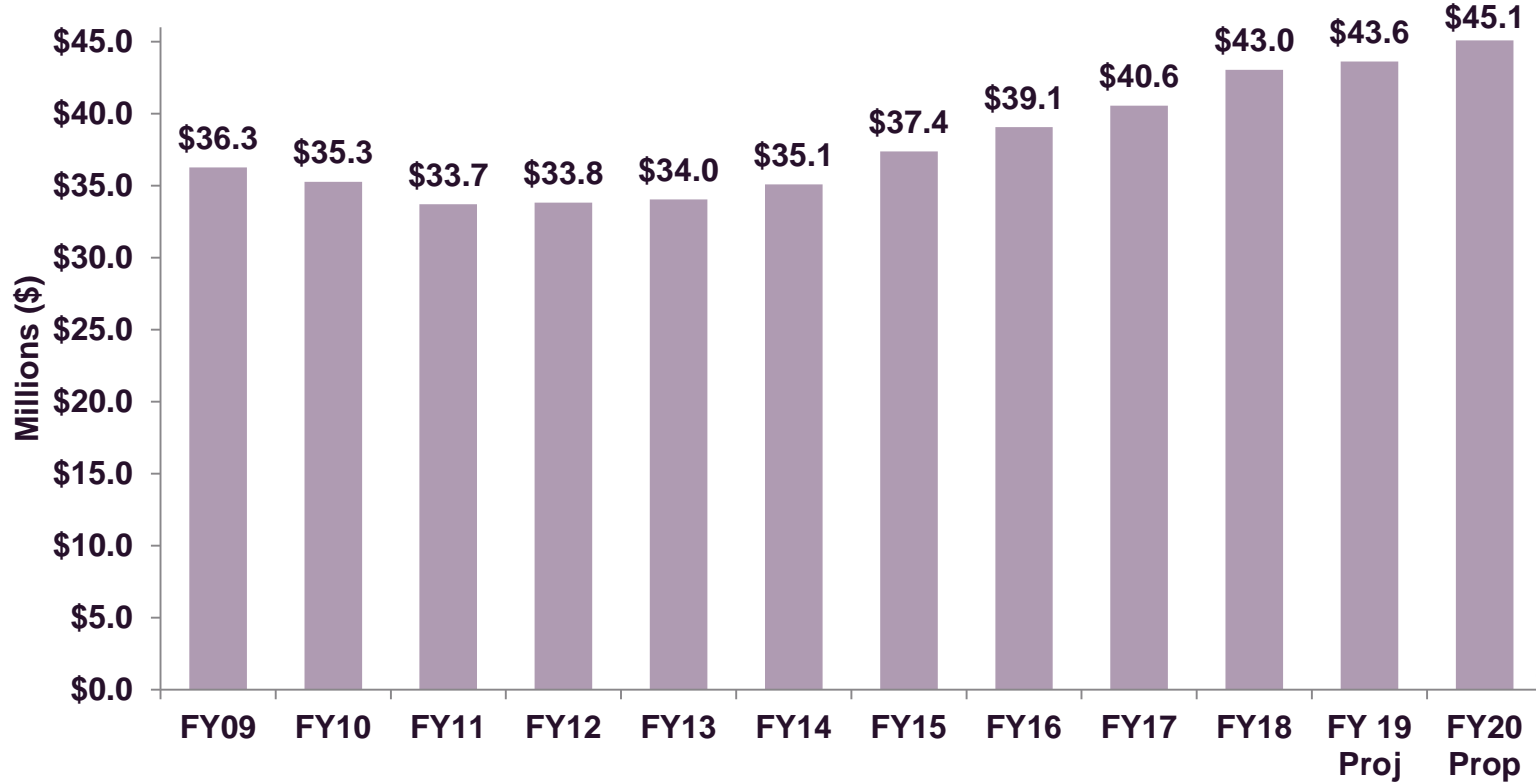


FY 19/20 Budget Adoption—June 4, 2019

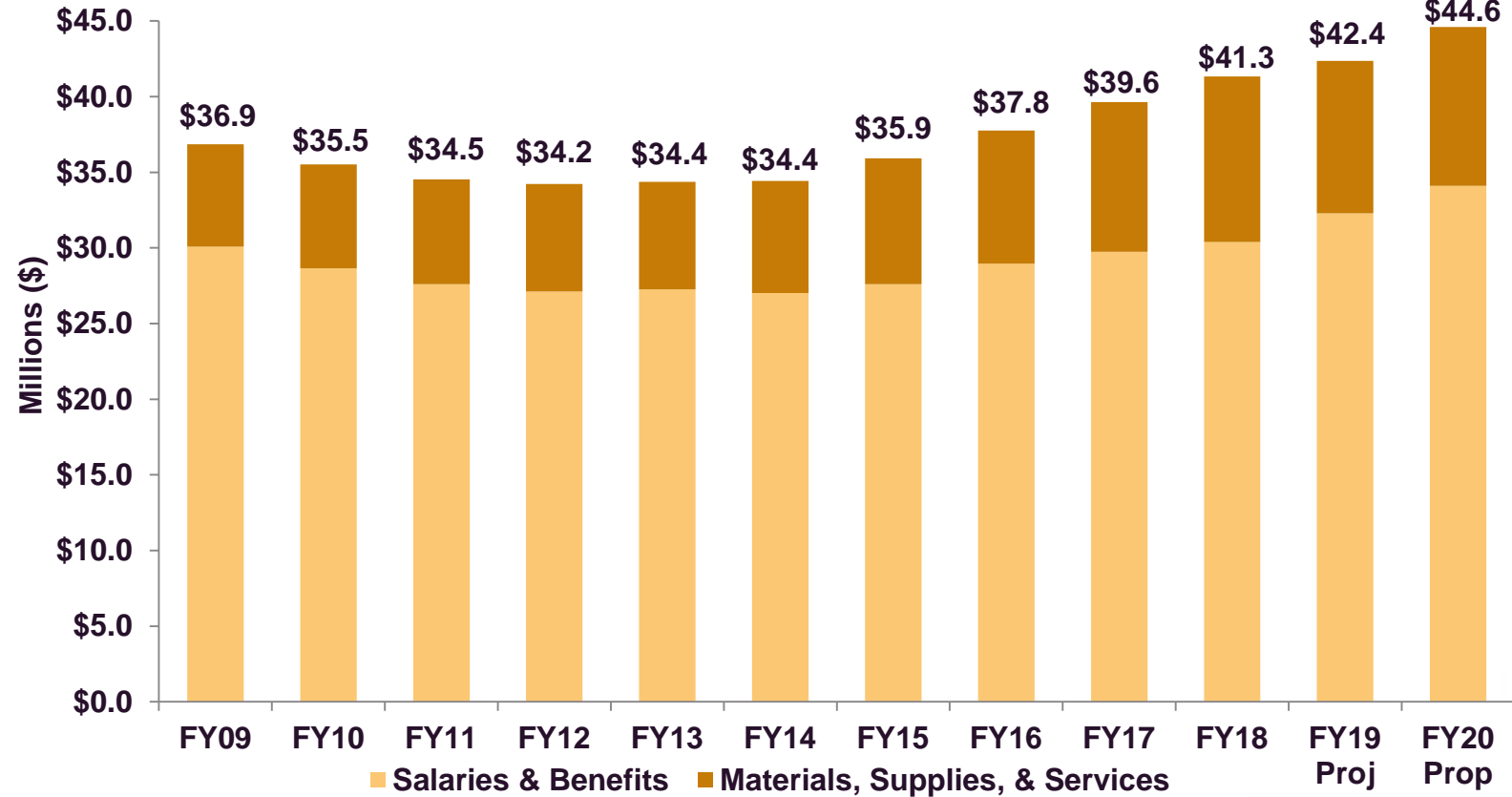
General Fund



Revenues General Fund



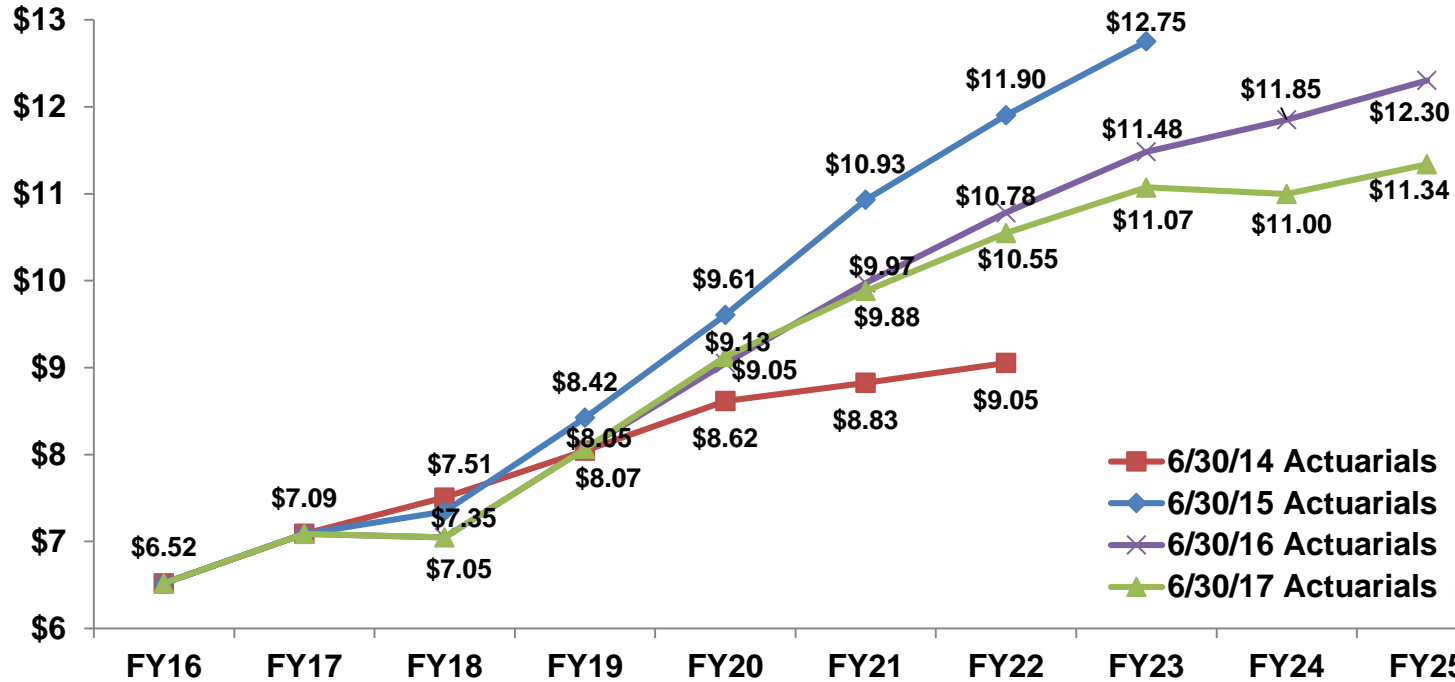
Expenses General Fund



Citywide CalPERS Pension Expenses on the Rise

Employer Cost in total dollars—Updated for FY 19-20

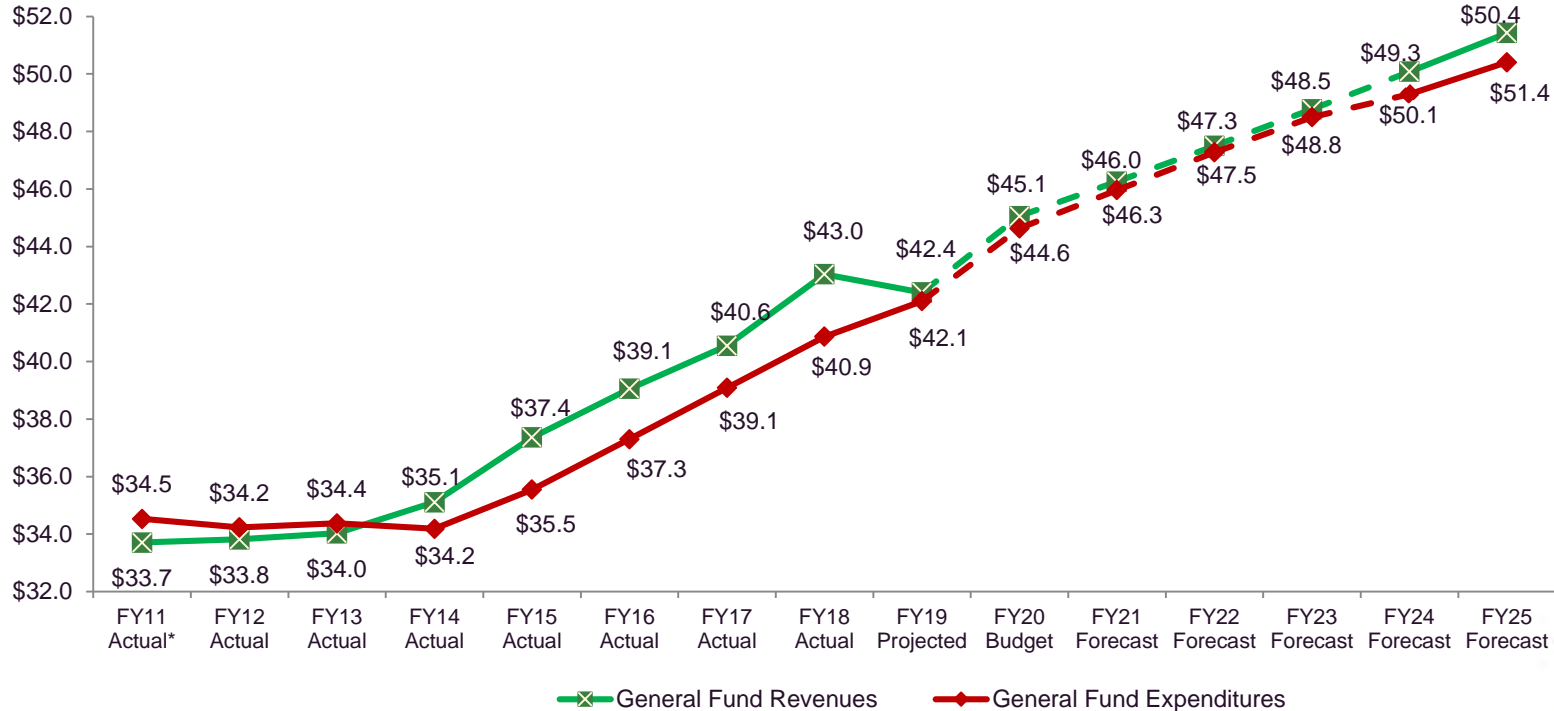
The CalPERS employer contribution is projected to increase by 75% from FY16 to FY25



Sources: CalPERS Miscellaneous, Safety Tier 1, 2, 3 & PEPR Actuarial Valuation Reports.



General Fund-Historical Financial Performance and Future Year Projections



* Revenues Exclude One-Time Reserve Fund Infusions



Community Contributions Review



- \$15,000 DBA Strolls
- \$15,000 Community Contributions
- \$10,000 Community Events

Budget Resolution Items Requested for Consideration

- Transfers from the general fund requested from the FY19 anticipated surplus to fund items included in FY20 budget:
 - A) \$268,800 Technology Replacement
 - B) \$132,212 Vehicle Replacement Fund
- Developer Impact Fee Fund Loans (Police-\$158,398 & Fire-\$239,688) to continue 10% loan of negative balances
- Combine \$317,594 “Reserve for Operations Fund” with “Fund Balance Unreserved”
- Transfer funds within Water Enterprise from Water Unallocated CIP to Water Capital Connection Fee to offset overdrawn cash \$5,374,470



Water-Capital Connection Fee Debt Service Since FY 05/06

	Total Debt Service	75% Previously Allocated to Connection Fees	Reallocation: 50% Allocated to Connection Fees	Restatement: Connection Fees to Operating Fund
FY 05/06	\$ 1,477,743	\$ 1,108,307	\$ 738,872	\$ 369,436
FY 06/07	1,477,734	1,108,301	738,867	369,434
FY 07/08	1,473,734	1,105,301	736,867	368,434
FY 08/09	1,474,021	1,105,516	737,011	368,505
FY 09/10	1,468,359	1,101,269	734,180	367,090
FY 10/11	1,467,546	1,100,660	733,773	366,887
FY 11/12	1,461,396	1,096,047	730,698	365,349
FY 12/13	1,465,028	1,098,771	732,514	366,257
FY 13/14	1,386,612	1,039,959	693,306	346,653
FY 14/15	1,391,318	1,043,489	695,659	347,830
FY 15/16	1,391,488	1,043,616	695,744	347,872
FY 16/17	1,390,008	1,042,506	695,004	347,502
FY 17/18	1,391,443	1,043,582	695,722	347,861
FY 18/19	1,389,905	1,042,429	694,953	347,476
FY 19/20	1,391,545	1,043,659	695,773	347,886
Totals	<u>\$ 21,497,880</u>	<u>\$ 16,123,410</u>	<u>\$ 10,748,940</u>	<u>\$ 5,374,470</u>



Questions?

