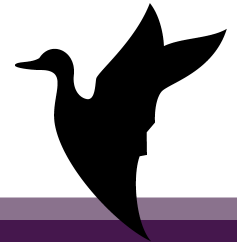
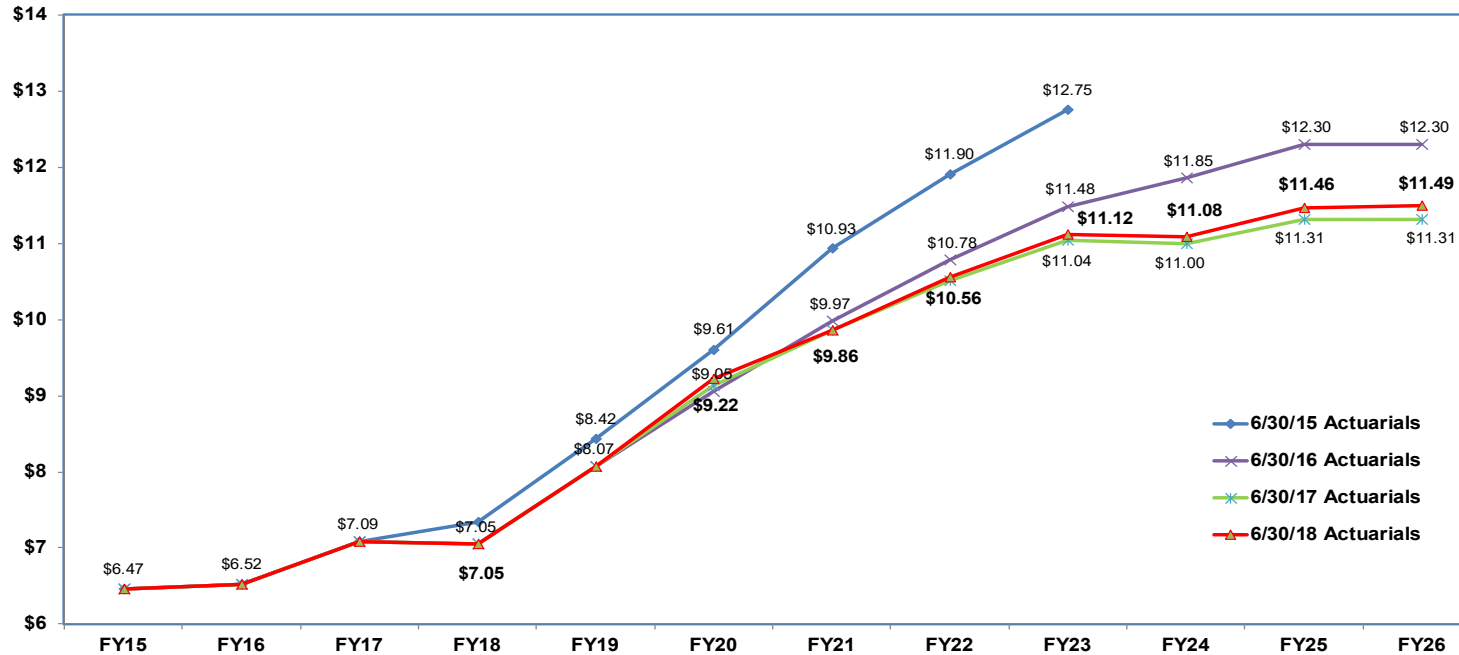


CalPERS Pension Expenses on the Rise

Employer Cost in total dollars—Updated for FY 19-20

The CalPERS employer contribution is projected to increase by over 75% from FY16 to FY26



Sources: CalPERS Miscellaneous, Safety Tier 1, 2, 3 & PEPR Actuarial Valuation Reports dated 6-30-18.