

Pension Liabilities FYE 6-30-17, Actuarials Dated August 2018

	Safety Tier 1	Safety Tier 2	Safety Tier 3-Fire	Safety Tier 3-Police	Safety PEPRA-Fire	Safety PEPRA-Police	Miscellaneous	Pension Stabilization Trust Fund
Assets	\$ 49,508,910	\$ 51,587,742	\$ 436,863	\$ 795,991	\$ 272,242	\$ 326,688	\$ 84,981,656	\$ 2,615,658
Liabilities	\$ 72,115,503	\$ 65,491,485	\$ 443,479	\$ 827,552	\$ 284,612	\$ 342,019	\$ 118,775,214	
Unfunded Liability	\$ (22,606,593)	\$ (13,903,743)	\$ (6,616)	\$ (31,561)	\$ (12,370)	\$ (15,331)	\$ (33,793,558)	
% Funded	68.7%	78.8%	98.5%	96.2%	95.7%	95.5%	71.5%	
Total Unfunded Pension Liabilities 6-30-17								\$ 70,369,772

Pension Liabilities FYE 6-30-18, Actuarials Dated July 2019

	Safety Tier 1	Safety Tier 2	Safety Tier 3-Fire	Safety Tier 3-Police	Safety PEPRA-Fire	Safety PEPRA-Police	Miscellaneous	Pension Stabilization Trust Fund
Assets	\$ 49,201,548	\$ 57,114,497	\$ 647,657	\$ 1,156,516	\$ 654,127	\$ 630,383	\$ 90,520,869	\$ 2,800,837
Liabilities	\$ 74,694,257	\$ 73,773,713	\$ 683,935	\$ 1,243,749	\$ 699,078	\$ 683,672	\$ 127,371,922	
Unfunded Liability	\$ (25,492,709)	\$ (16,659,216)	\$ (36,278)	\$ (87,233)	\$ (44,951)	\$ (53,289)	\$ (36,851,053)	
% Funded	65.9%	77.4%	94.7%	93.0%	93.6%	92.2%	71.1%	
Total Unfunded Pension Liabilities 6-30-18								\$ 79,224,729

Changes in Values 6-30-17 to 6-30-18 Valuation Reports

	Safety Tier 1	Safety Tier 2	Safety Tier 3-Fire	Safety Tier 3-Police	Safety PEPRA-Fire	Safety PEPRA-Police	Miscellaneous	Pension Stabilization Trust Fund
Assets	\$ (307,362)	\$ 5,526,755	\$ 210,794	\$ 360,525	\$ 381,885	\$ 303,695	\$ 5,539,213	\$ 185,179
Liabilities	\$ 2,578,754	\$ 8,282,228	\$ 240,456	\$ 416,197	\$ 414,466	\$ 341,653	\$ 8,596,708	
Unfunded Liability	\$ 2,886,116	\$ 2,755,473	\$ 29,662	\$ 55,672	\$ 32,581	\$ 37,958	\$ 3,057,495	
% Funded	-2.8%	-1.4%	-3.8%	-3.2%	-2.1%	-3.3%	-0.5%	

Total Net Increase in Pension Liabilities Before Pension Trust Offset **\$ 8,854,957**

Total Net Increase in Pension Liabilities After Pension Trust Offset **\$ 8,669,778**

CalPERS - Summary of Funded Status as of 6-30-19

	Safety	Miscellaneous	Total
Assets	\$ 109.4	\$ 90.5	\$ 199.9
Liabilities	(152.5)	(127.4)	(279.8)
Unfunded Liability	\$ (43.1)	\$ (36.9)	\$ (79.9)
Percentage Funded	71.8%	71.1%	71.4%

Less Pension Stabilization Trust Fund Available \$ (2.8)
Net Unfunded Pension Liability **\$ 77.1**