



Gauche Aquatic Park (GAP) Update 9-17-19



- **City Attorney to update Council on insurance issues**



Options for Council to Consider:

FRAC Continue “as is” for a period of time.

City runs a Competitive Swim Team.

Direct Staff to find another Competitive Team or “satellite” opportunity.



City Competitive Swim Team



Past Annual Revenue from FRAC

- Currently FRAC pays monthly fee of \$2,650
 - Annual revenue – $\$2,650 \times 12 \text{ months} = \mathbf{\$31,800}$



Option #1

- FRAC participant fees – remain the same

Revenues – Option #1

Participant	# of participants	Fee	Months	Total
Younger/Novice Swimmer	40	\$70	12	\$33,600
Older/Advanced Swimmer	20	\$75	12	\$18,000
Projected Revenues = \$51,600				

Projected Revenues \$51,600

Projected Expenses - \$32,577

Option #1 Net Revenues \$19,023



Past Annual Revenue from FRAC \$31,800
Option #1 Net Revenues - \$19,023
Negative Annual Revenue = \$12,777



Option #2

- FRAC participant fees – \$18 monthly increase per participant
 - Younger/Novice Swimmer – \$70 increased to \$88
 - Older/Advanced Swimmer – \$75 increased to \$93

Revenues – Option #2

Participant	# of participants	Fee	Months	Total
Younger/Novice Swimmer	40	\$88	12	\$42,240
Older/Advanced Swimmer	20	\$93	12	\$22,320
Projected Revenues = \$64,560				

Projected Revenues \$64,560

Projected Expenses - \$32,577

Option #2 Net Revenues \$31,983



Past Annual Revenue from FRAC \$31,800

Option #2 Net Revenues \$31,983

Questions?