

Public **WORKSHOP**  
**PERS** Unfunded Liability

PUBLIC IS WELCOME

Meeting Dates

July 18, 2019

Aug 15, 2019

Sep 19, 2019

Oct 10, 2019

Nov 21, 2019

Dec 19, 2019



6:00 PM to 7:00 PM

City of Yuba City Council Chambers

1201 Civic Center Blvd. Yuba City, CA 95993 (530) 822-4602

# October 10

- October 10
  - Actuary information presented by CalPERS



# Schedule

- November 21
  - Discussion: Recommendations and Solutions, led by Councilmember Shaw
- December 19
  - Wrap-up and Next Steps, led by Mayor Harris



# Reading Material Online

*Located on the City's Website: [www.yubacity.net](http://www.yubacity.net)*

1. City Manager Department Pension Sustainability Working Group White Paper
2. CalPERS Actuarial Reports as of June 30, 2017, including bargaining unit plans
3. August 10, 2018 Memorandum regarding CalPERS Unfunded Liabilities from 06/30/17 Actuary Reports including attached summary of Unfunded Actuarial Liabilities (UAL)

# Reading Material

4. CalPERS Unfunded Liabilities and Funding Strategy Staff Report to City Council dated September 18, 2018
5. CalPERS Unfunded Liabilities and Funding Strategy Presentation with Talking Points to City Council dated September 18, 2018
6. CalPERS Prepayment Option Analysis after Additional Discretionary Payment in September 2018

# Reading Material

7. CalPERS Prepayment Option Analysis from July/August 2018 Actuarial Reports
8. PERS cost Projection Analysis Using July 2018 Actuarial Reports
9. June 30, 2017 Actuarial Report Analysis Comparing 30 Year, 20 Year, and 15 Year Amortization
10. Summary of Projected Hypothetical Termination Liability to Leave CalPERS

# Two Locations for Handouts – Home Page Calendar:

The screenshot shows the City of Yuba City website's calendar page for a "PERS COMMUNITY WORKSHOP". The page features a navigation bar with links like Home, How Do I?, Community, Doing Business, City Hall, Online Services, Events, and City Council. A sidebar on the left contains icons for Activity Guide, Pay Bill, 311 Requests, Jobs, Conserve, and eAlerts. The main content area displays event details for July 18, 2019, including the date, time (6:00 PM to 7:00 PM), and location (City Hall, Council Chambers, 1201 Civic Center Blvd, Yuba City). The description is "PERS Community Workshop". The attachments section, circled in red, lists two files: "PERS.7.2019.png" and "Yuba City PERS Workshop Hand-outs.pdf". A red arrow points to the PDF link. Other options include "EXPORT EVENT" and "DOWNLOAD ALL". The footer contains links for About Yuba City, ADA Compliance, Records Request, City Council, Adopt-A-Pet, and eAlerts Sign-Up. The Windows taskbar at the bottom shows the date as 7/18/2019 and the time as 2:48 PM.

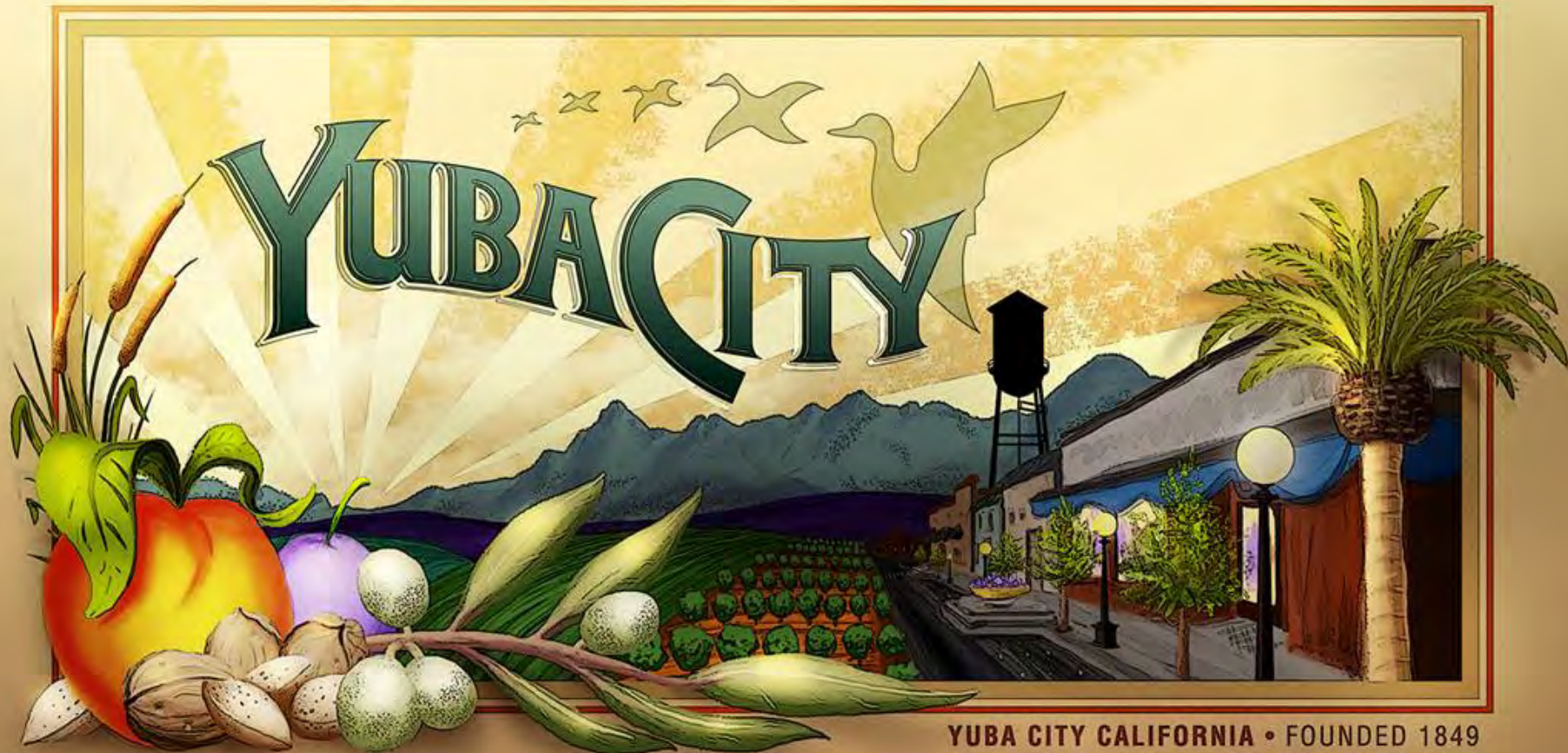
# And the Video and Handouts will be on Council Agenda and Minutes Page

The screenshot shows the City of Yuba City website's 'Council Agenda & Minutes' page. The page features a navigation bar with links like 'Home', 'How Do I?', 'Community', 'Doing Business', 'City Hall', 'Online Services', 'Events', and 'City Council'. A sidebar on the left contains icons for 'Activity Guide', 'Pay Bill', '311 Requests', 'Jobs', 'Conserve', and 'eAlerts'. The main content area is titled 'Council Agenda & Minutes' and includes a 'Welcome to your City Council Meetings' banner. Below this is a table with columns for 'Date', 'Download', 'Packet', 'Presentations', and 'Video'. A red arrow points from the 'City Council' link in the navigation bar to the 'Download' column header in the table.

Date	Download	Packet	Presentations	Video
07/19/2019	<a href="#">View Online</a>	Agenda	Agenda	Closed Session
07/15/2019	<a href="#">View Online</a>	Agenda	Agenda	Cancelled
07/02/2019	<a href="#">View Online</a>	Agenda	Agenda	Cancelled
07/01/2019	<a href="#">View Online</a>	Agenda	Agenda	Cancelled



# YUBA CITY



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