



1. Join Lawsuit on CalPERS

- Speak with other cities and counties to join a lawsuit
- Start local: Yuba County, Sutter County, Marysville, Wheatland, Live Oak

2. Recall CalPERS Board

3. Cover ½ of Loss

- Split losses incurred between investors (State) and constituents (public employees) if State orders to divest for political reasons

4. More Transparent – Retro

- State has made some progress being transparent – work closely with them to continue to be more transparent

5. State cover investment fees

- Stabilize the fund by reducing fees / State cover the fees

6. State cover losses

- Board has a fiduciary responsibility to the members

7. Change Board Appointments

- Legislature needs to address how Board appointments are made

8. Define vs Guaranteed

- A defined-benefit plan is an employer-sponsored retirement plan where employee benefits are computed using a formula that considers several factors, such as length of employment and salary history.

9. Accountability

- FINRA – Provide independent oversight

[FINRA is dedicated to protecting investors and safeguarding market integrity in a manner that facilitates vibrant capital markets <https://www.finra.org/>].

10. Raise Retirement Age

- More reform will be coming