

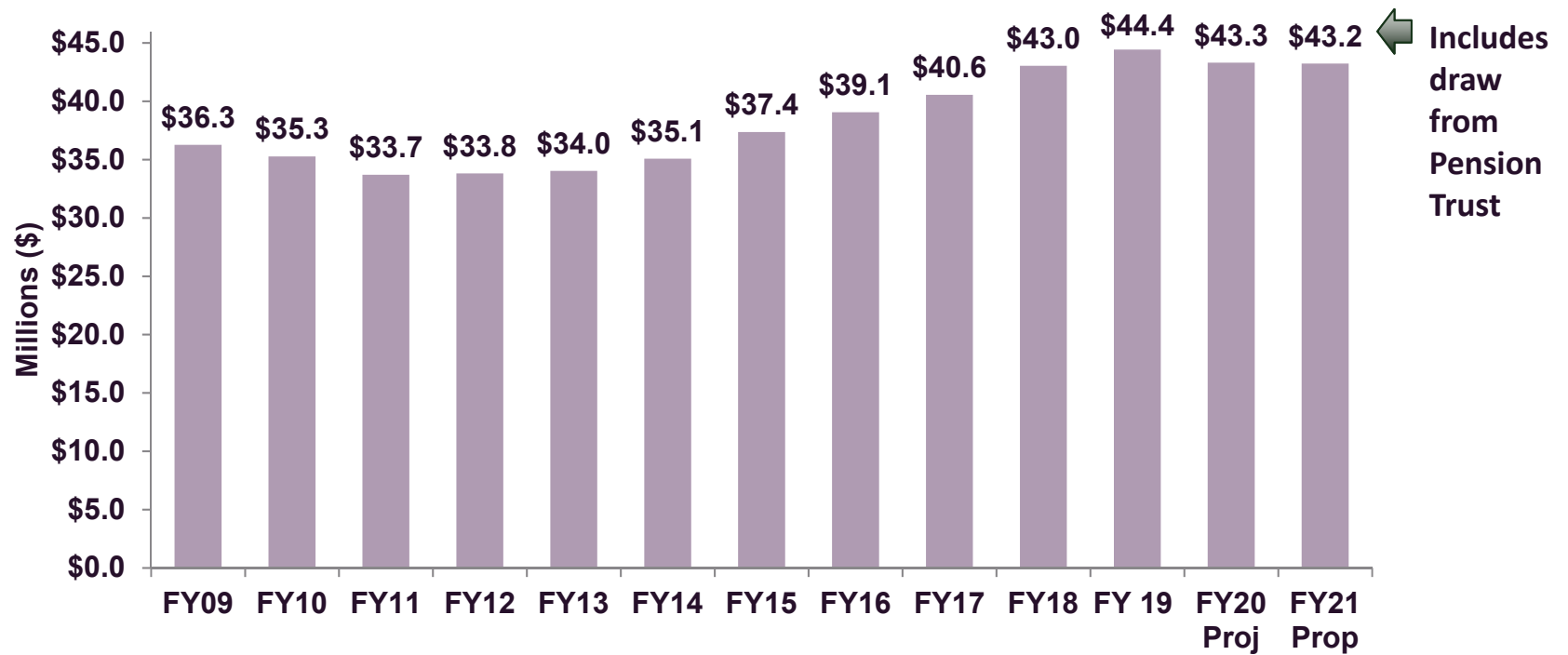


FY 2020/21 Budget Adoption—June 16, 2020

General Fund



Revenues General Fund



June 9th Department Reductions



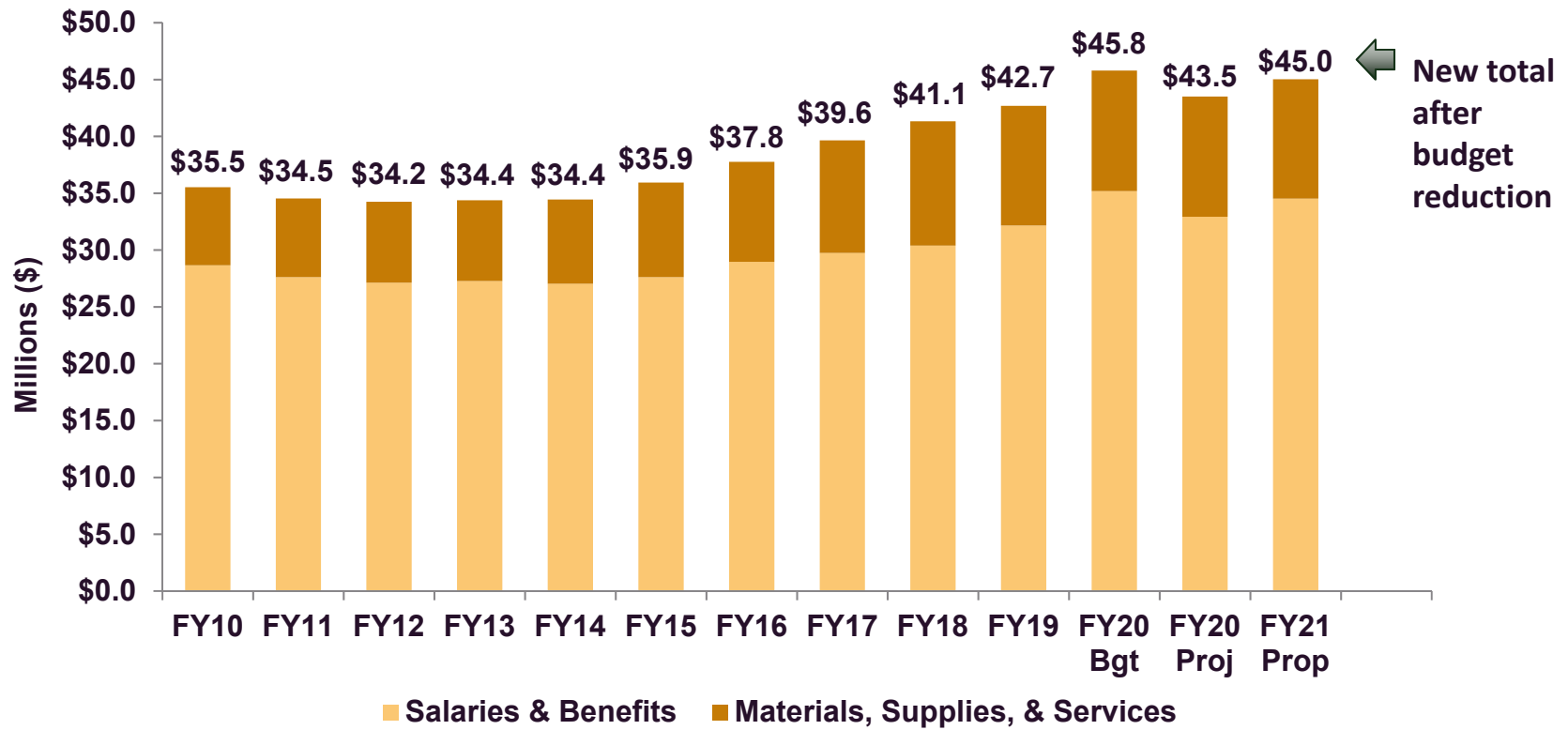
	FY 20/21 Proposed	2.5% Reductions	FY 20/21 Revised
Salary & Benefits	\$35,522,000	\$(1,006,000)	\$34,516,000
Mat., Suppl. & Svc.	\$10,745,000	\$(241,000)	\$10,504,000
Totals	\$46,267,000	\$(1,247,000)	\$45,020,000



Structural Deficit Reduction Details

	FY 20/21 Projected Deficit	Council Reductions	FY 20/21 Revised Deficit
	\$3,542,985		
2.5% Reduction		\$(1,540,000)	
Excl. Dev Svcs		64,000	
Excl. Veh. Repl.		172,000	
Excl. Police Recr.		57,000	
Subtotal		(1,247,000)	
Add Pension Trust		(500,000)	
Total Revised	\$3,542,985	\$(1,747,000)	\$1,795,985

Revised Expenses General Fund



Revised Fund Balance



aka, Healthy Cities Reserve



As of May 26th...

Fund Description	Estimated Beg. Balance 6/30/2020	Projected Revenues	Total Appropriations	Projected Ending Balance 6/30/2021
General Fund	\$ 6,377,622	\$ 42,724,100	\$ 46,267,085	\$ 2,834,637

As of June 9th...

Fund Description	Estimated Beg. Balance 6/30/2020	Projected Revenues	Total Appropriations	Projected Ending Balance 6/30/2021
General Fund	\$ 6,377,622	\$ 43,224,100	\$ 45,019,984	\$ 4,581,738

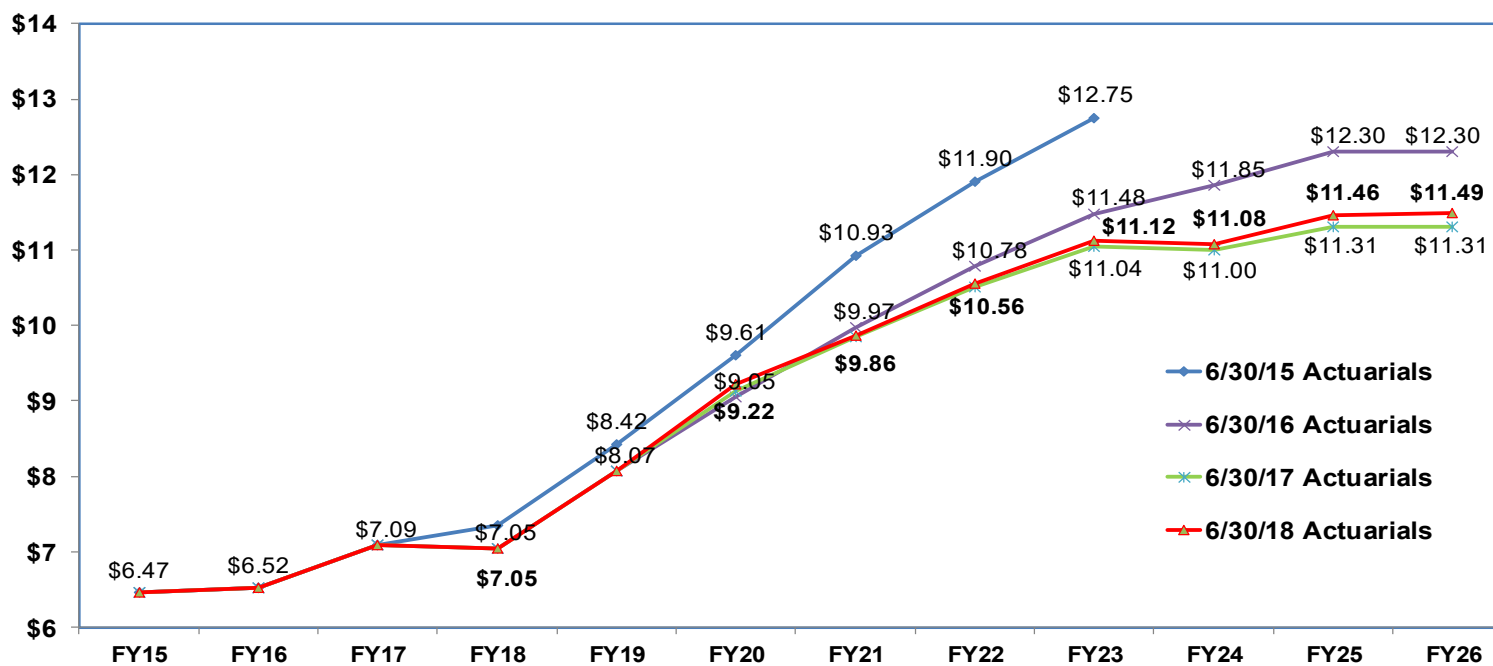
Increased by \$1,747,000



CalPERS Pension Expenses on the Rise

Employer Cost in total dollars—Updated for FY 20-21

The CalPERS employer contribution is projected to increase by over 76% from FY16 to FY26

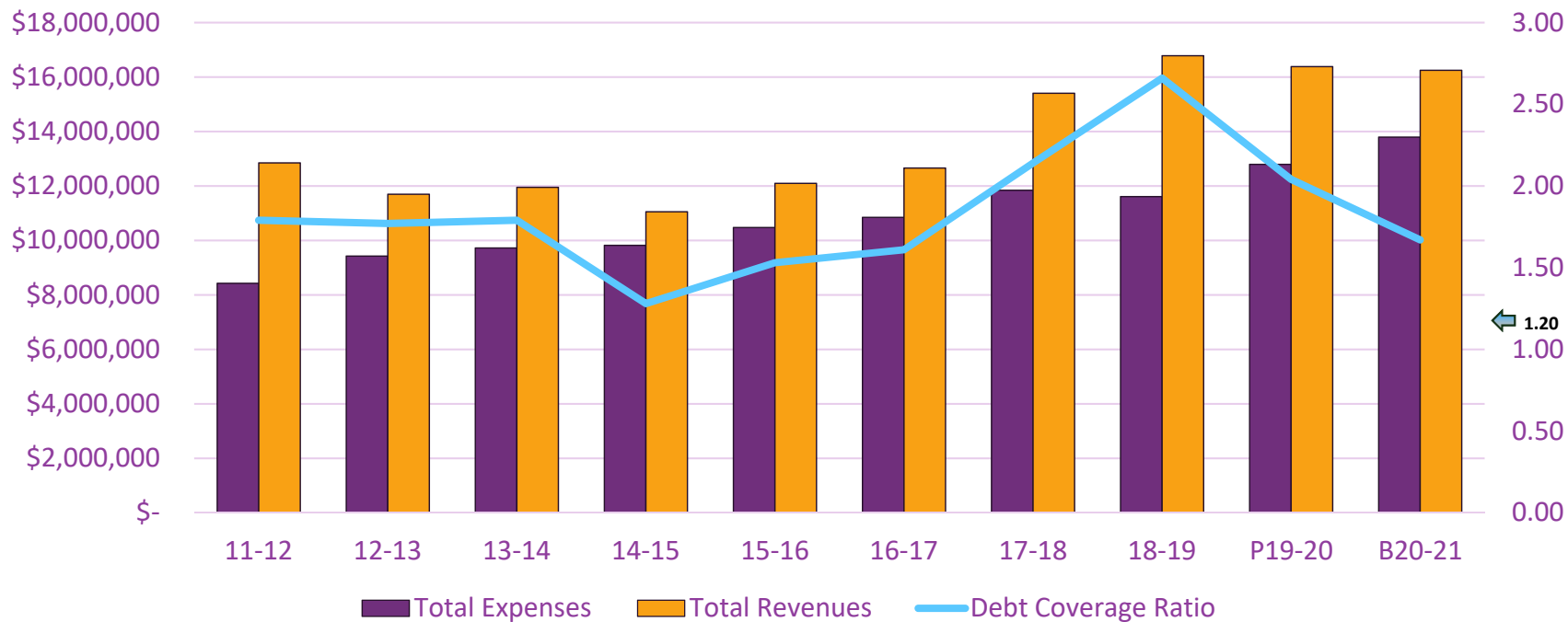


Sources: CalPERS Miscellaneous, Safety Tier 1, 2, 3 & PEPR Actuarial Valuation Reports dated 6-30-18.

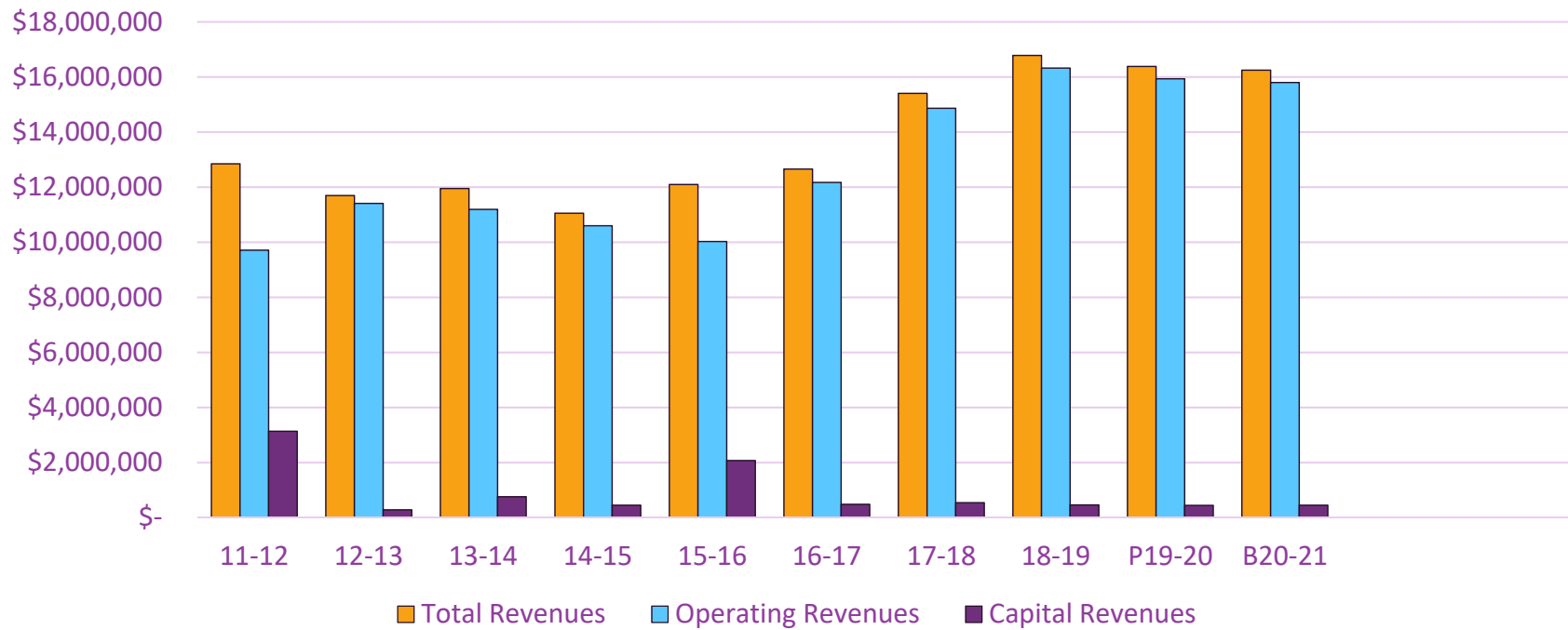
Enterprise Funds



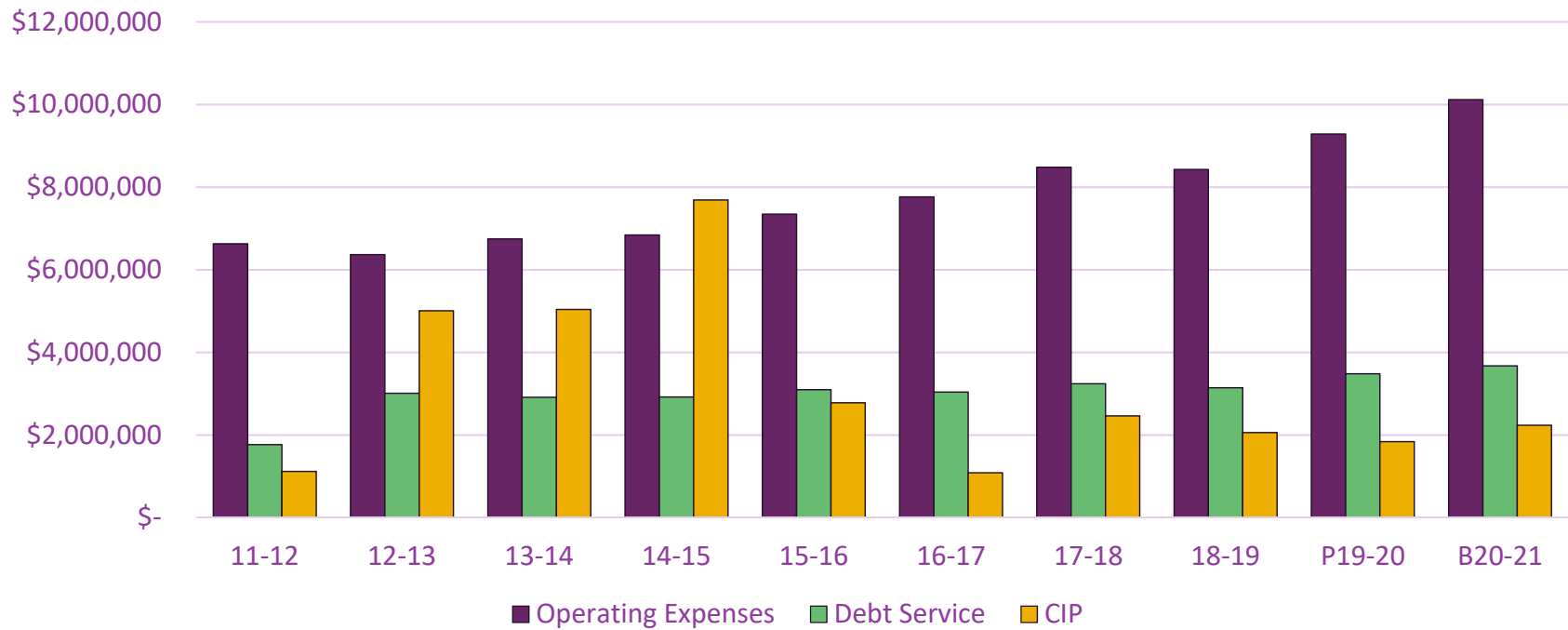
Water Revenues, Expenses & Debt Coverage



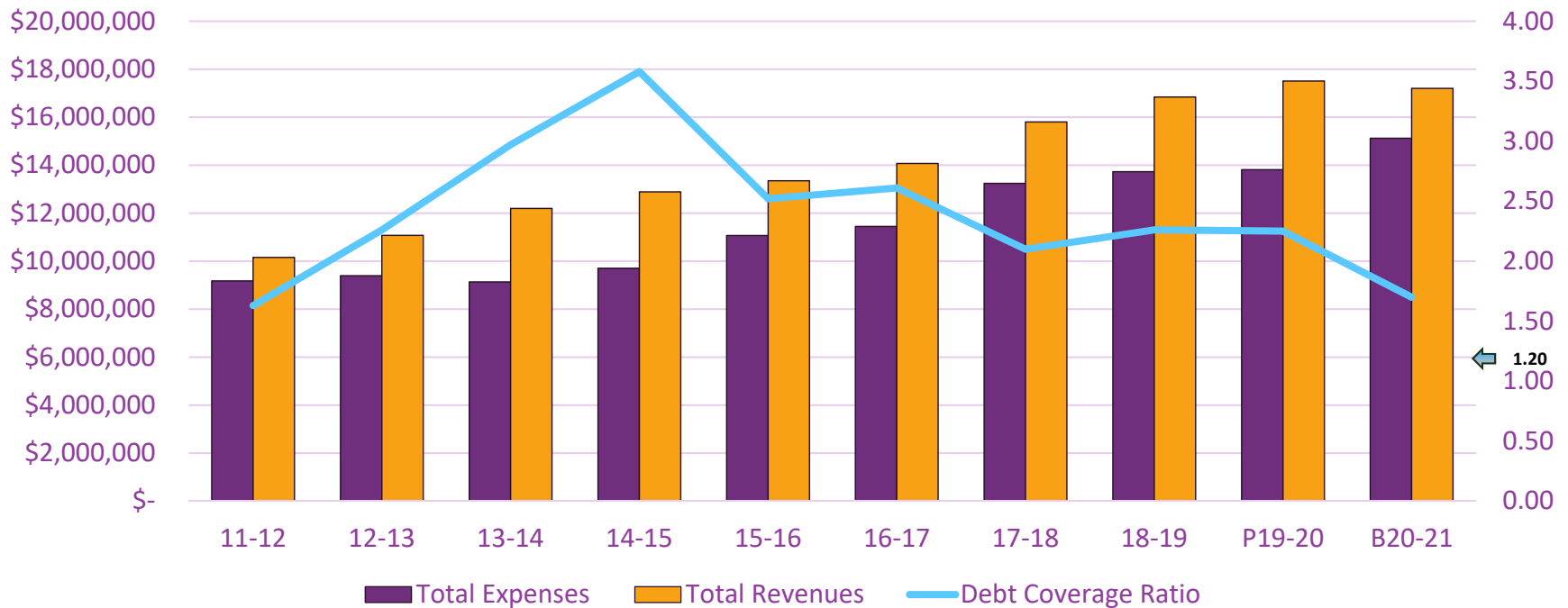
Water Revenues



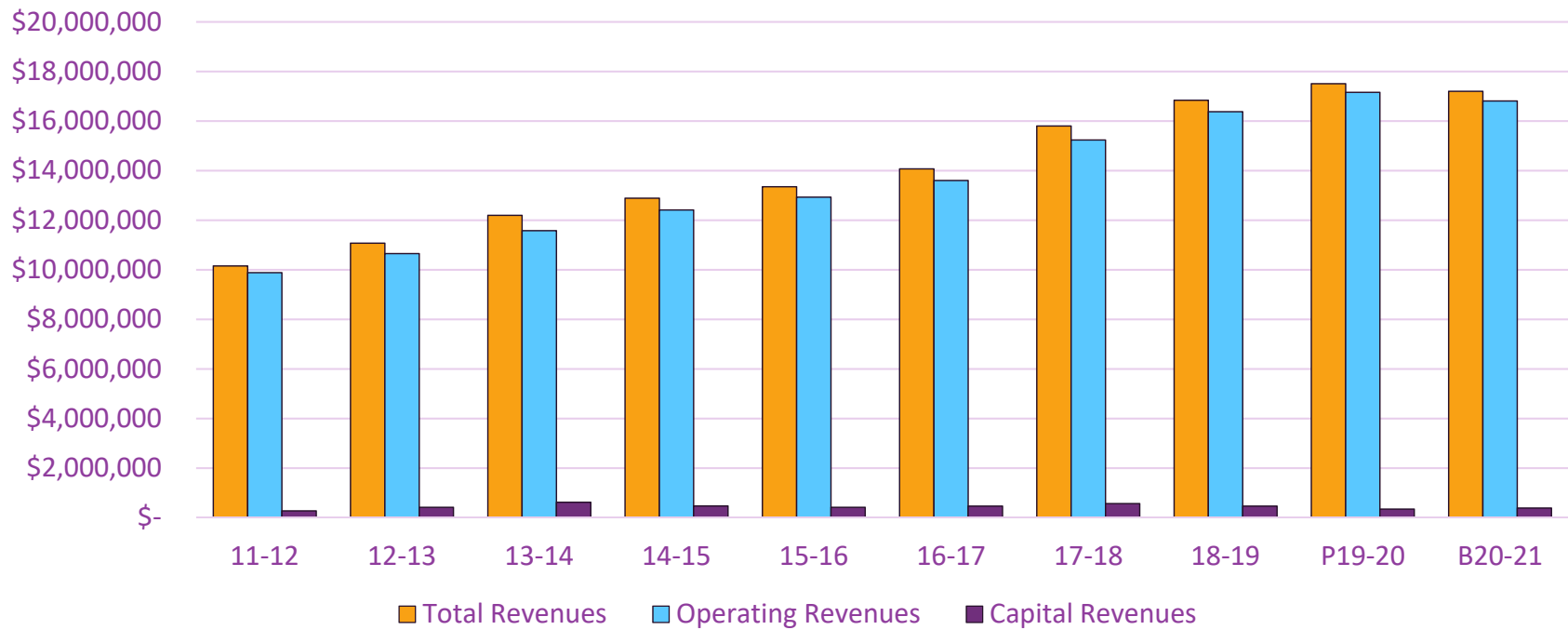
Water Expenses



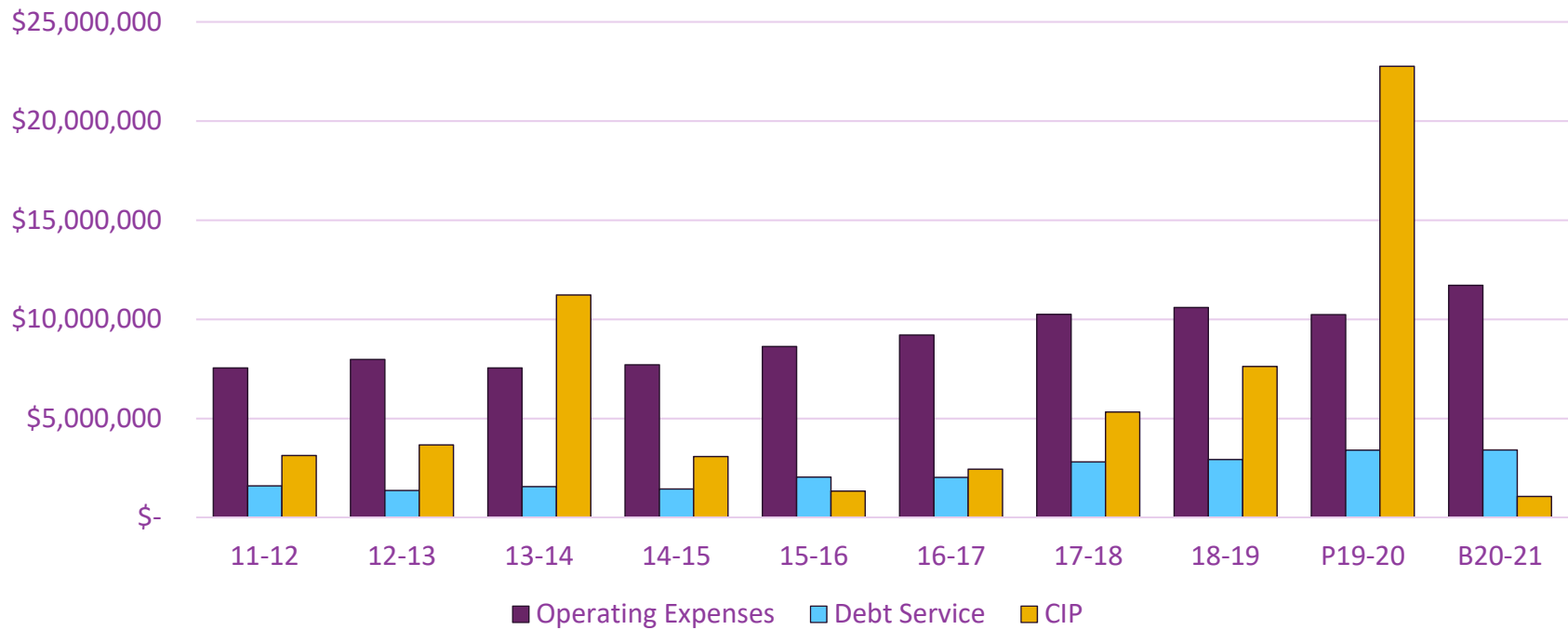
Wastewater Revenues, Expenses & Debt Coverage



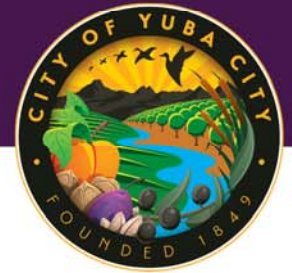
Wastewater Revenues



Wastewater Expenses



Next Steps



Ad Hoc Committee Review



- Further Department Cuts
- City Council Budget
- Vehicle Replacement Plan
- Community Contributions
- Enterprise Fund Budgets

Budget Considerations & Decisions



- Revisit Budget in 3 mos./Amendments
- Authorize SASA Admin. Clerk II/III
- Election Cost – Est. \$60,000
- Add To Legal Services - \$200,000



Questions?