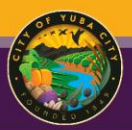




**Golden State Finance
Authority PACE Programs
and Associate
Membership in Golden
State Finance Authority
August 18, 2020**



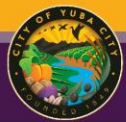
**Presentation By:
Diana Langley, Interim City Manager/Public Works Director**



Background

- Golden State Finance Authority (GSFA) has established two Property Assessed Clean Energy (PACE) financing programs for residential, commercial, industrial and agricultural properties to finance renewable energy generation, energy and water efficiency improvements, and electric vehicle charging infrastructure
- GSFA contracts with Ygrene Energy Fund to serve as the program administrator and to operate the Ygrene PACE financing program

PACE Programs



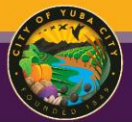
- **SB 555 PACE Community Facilities District (CFD)**
 - Individual properties can be annexed into the CFD and be subject to a special tax that is imposed to repay project financing
- **AB 811 PACE Contractual Assessment Program**
 - Individual properties can be annexed into the AB 811 PACE Program and be subject to a property tax assessment to repay project financing

Current PACE Programs

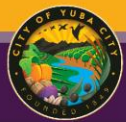


- FigTree
- California Statewide Communities Development Authority OpenPACE Providers
- Renovate America's HERO program

Fiscal Impact



- No fiscal impact to the City



Questions