

CITY OF YUBA CITY
STAFF REPORT

Date: October 20, 2020
To: Honorable Mayor & Members of the City Council
From: Finance/IT Department
Presentation By: Spencer Morrison, Finance/IT Director

Summary

Subject: Final Update for Fiscal Year Ending June 30, 2020
Recommendation: Note and File the financial update presentation for the Fiscal Year Ending June 30, 2020
Fiscal Impact: Informational item only

Purpose:

To provide City Council with a summary of the final, unaudited, revenue and expenses of the City's major operating funds.

Background:

Finance provides periodic financial updates to City Council to keep them apprised of the City's financial activities along with trends in revenues and expenditures.

Analysis:

The financial update presentation has been prepared for City Council review for the Fiscal Year Ending June 30, 2020.

Fiscal Impact:

Informational item only

Alternatives:

Not applicable

Recommendation:

Staff recommends that the City Council note and file the financial update presentation for the Fiscal Year Ending June 30, 2020.

Prepared By:

/s/ Spencer Morrison

Spencer Morrison
Finance/IT Director

Reviewed By:

City Attorney

Submitted By:

/s/ Diana Langley

Diana Langley
Interim City Manager

SLC by email