



Financial Update

For Fiscal Year Ending 6/30/21

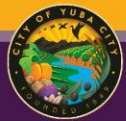


Spencer Morrison, Finance Director

General Fund



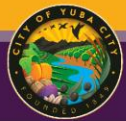
General Fund Overview (In Millions)



- Revenues exceeded expenditures by almost \$6.0 million

	FY 20/21 Actual
Revenues	\$50.323
Expenditures	(44.376)
Operating Surplus	\$ 5.947

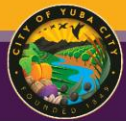
General Fund Overview (In Millions)



- The FY 2021-22 Budget Resolution directs staff to maintain a 15% Healthy Cities Reserve

	FY 20/21 Actual
Revenues	\$50.323
Expenditures	(44.376)
Operating Surplus	\$ 5.947
15% Healthy Cities Reserve	(0.535)

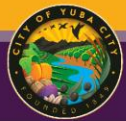
General Fund Overview (In Millions)



- The FY 2021-22 Budget Resolution directs staff to transfer remainder for fiscal stability

	FY 20/21 Actual
Revenues	\$50.323
Expenditures	(44.376)
Operating Surplus	\$ 5.947
15% Healthy Cities Reserve	(0.535)
Transferred Per Resolution	\$5.413

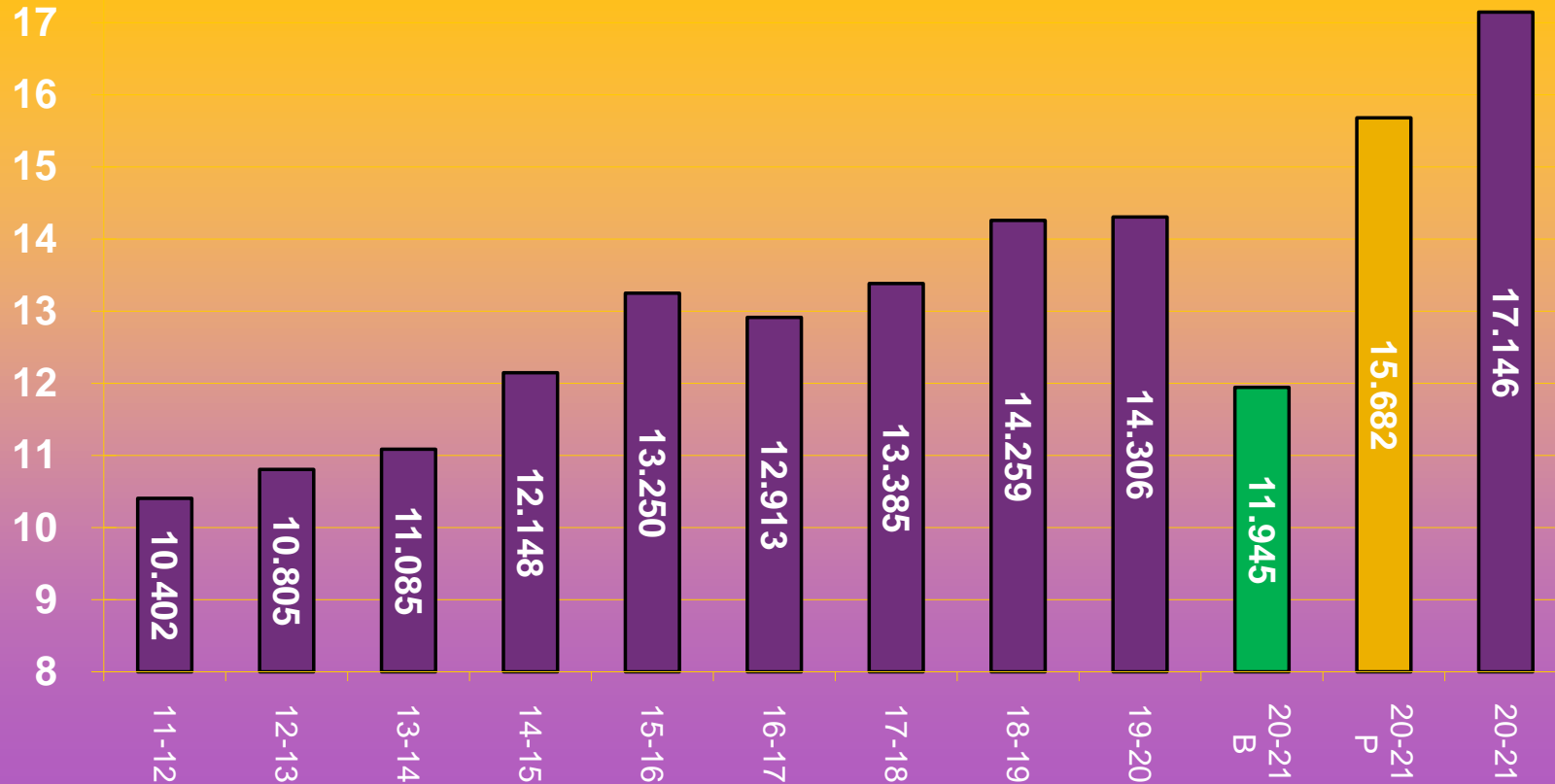
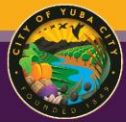
General Fund Overview (In Millions)



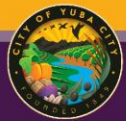
- Year end transfers from the surplus per the Resolution totaled \$5.413 million

	Transfers
Unallocated General Fund CIP	\$2.686
Pension Stabilization Trust	2.121
CalPERS Add'l Payment	0.500
Veh. Maint. & Tech. ISFs	0.097
LLMD 1B Deficit Balance	0.008









Sales Tax (In Millions \$)



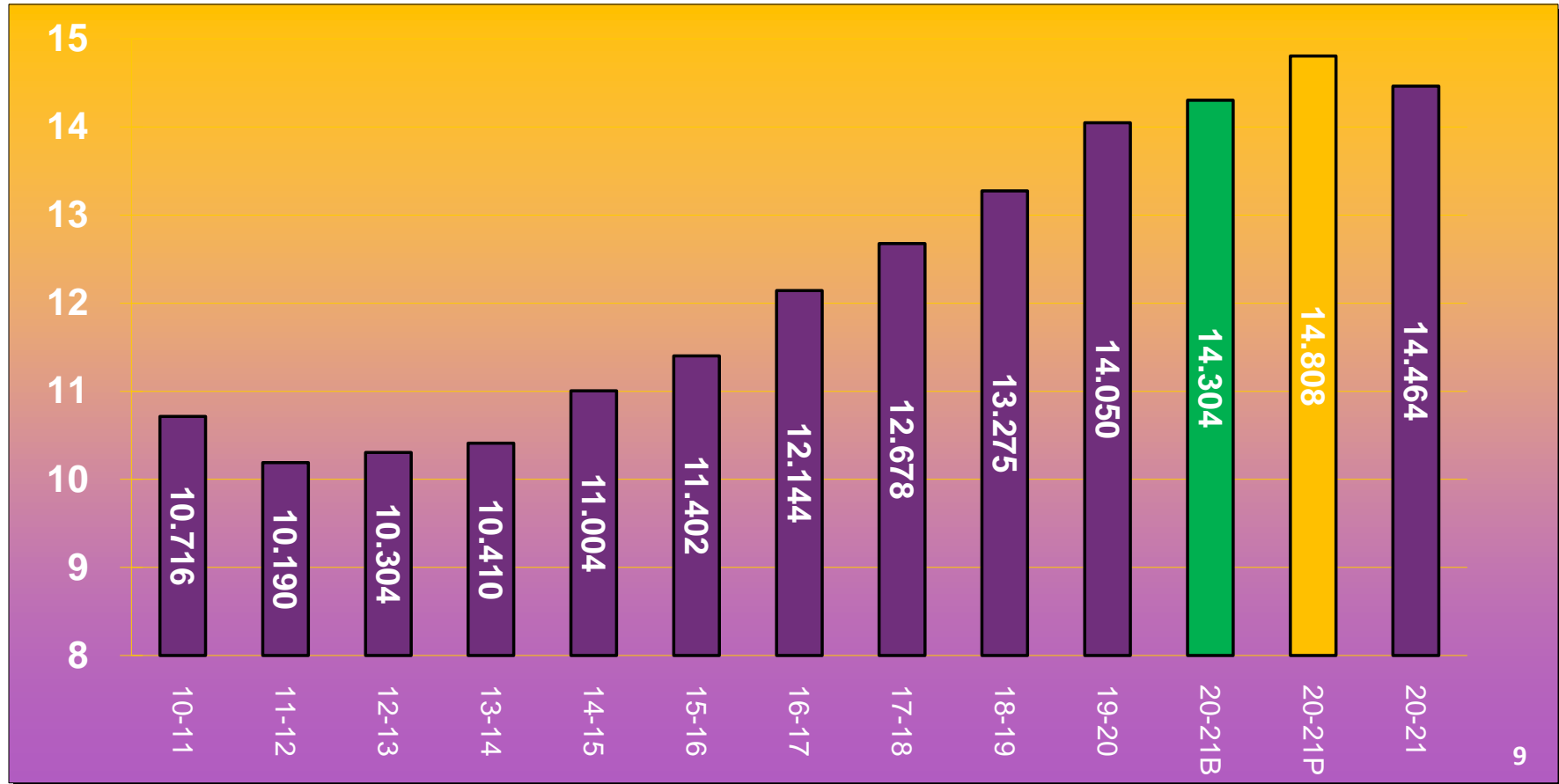
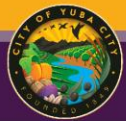
Sales Tax (Cont'd)



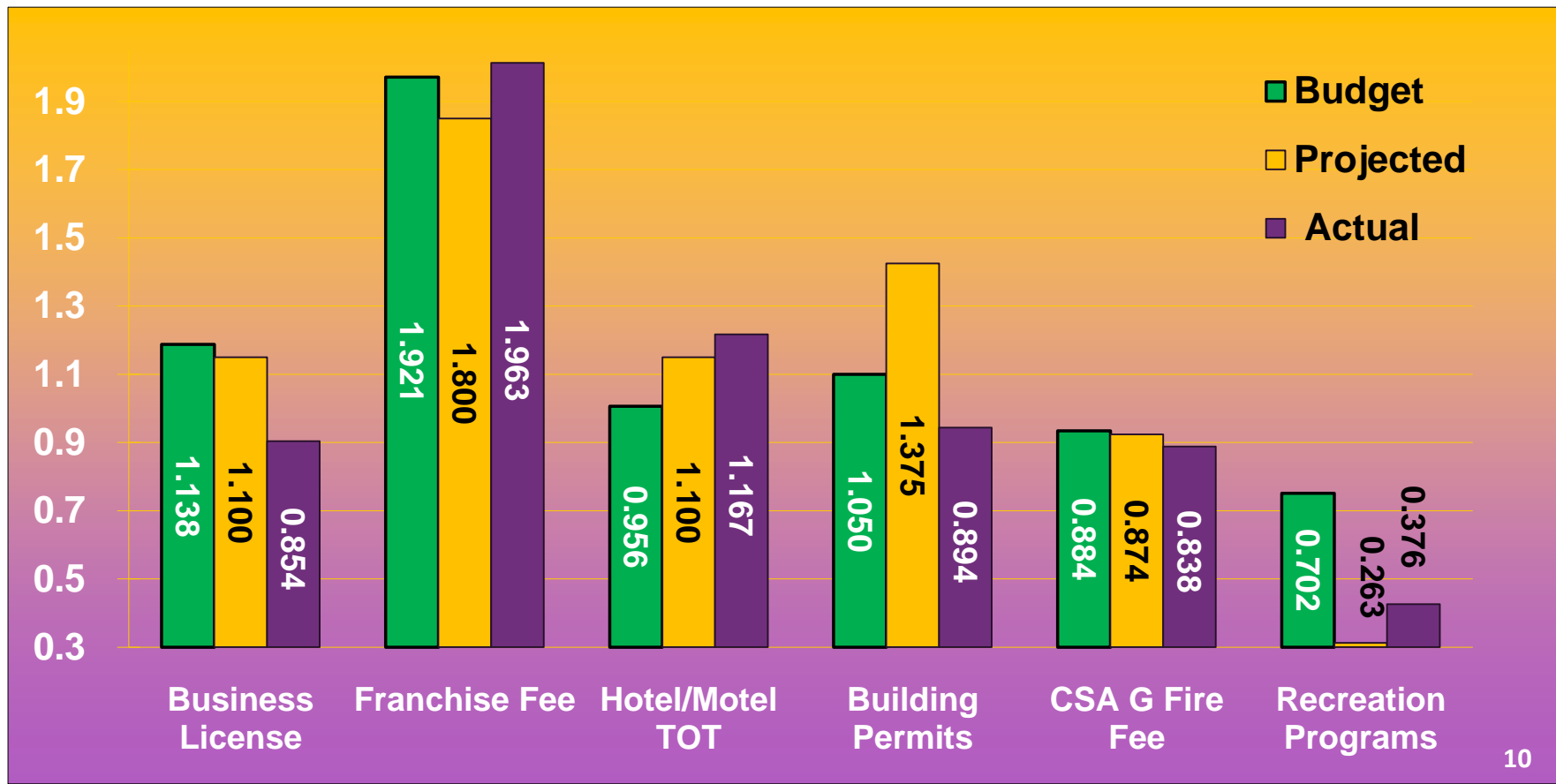
April-June, 2021 actuals compared to April-June, 2020 (2Q)

Autos & Transportation	26.6% increase	
Building & Construction	15.5% increase	
Business & Industry	17.3% increase	
Food & Drugs	3.5% increase	
Fuel & Service Stations	58.9% increase	
General Consumer Goods	33.5% increase	
Restaurants & Hotels	40.7% increase	
County Pool (Internet Retail)	5% increase	

Property Tax (In Millions)

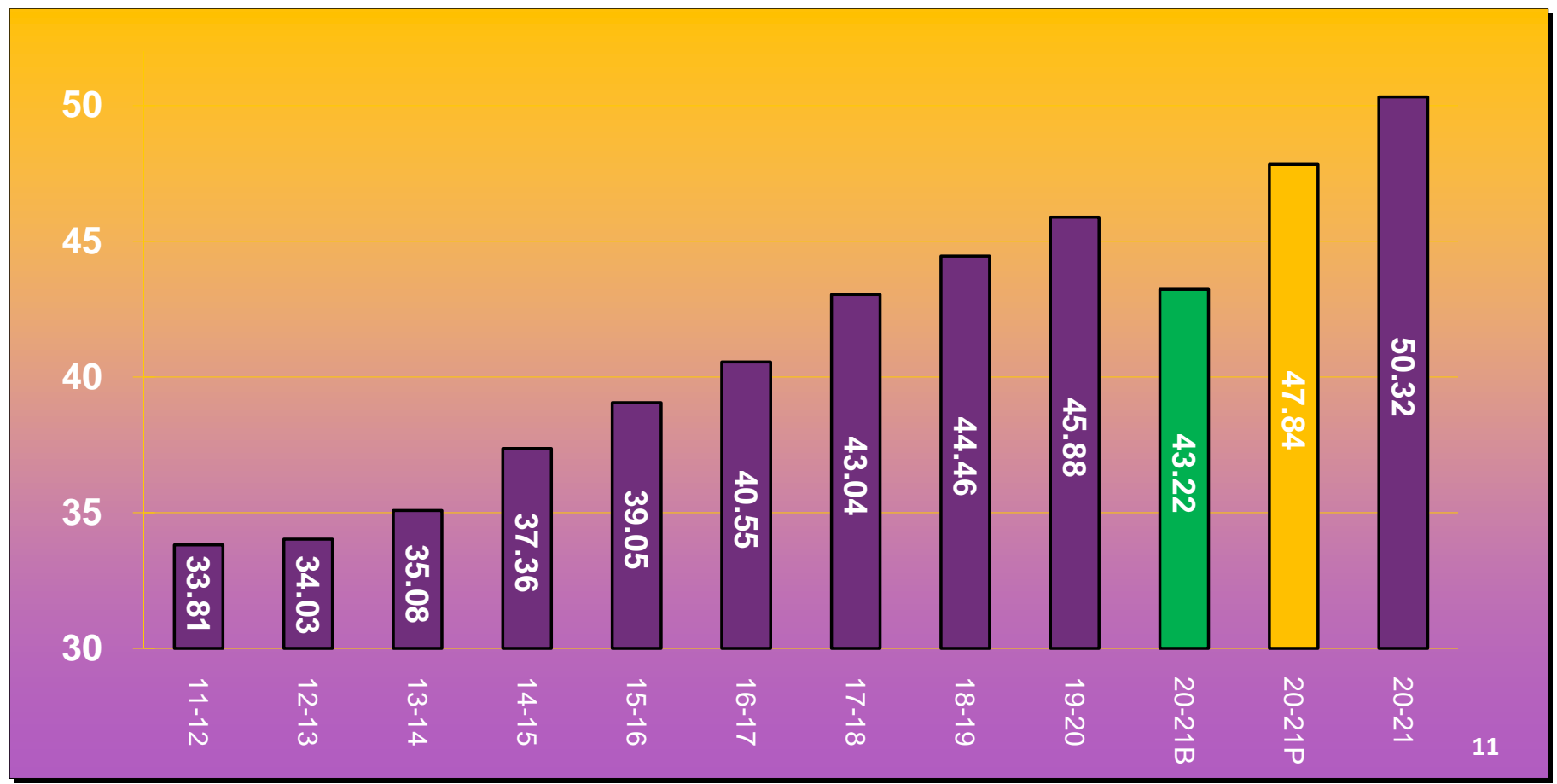


Revenue Comparisons (In Millions)

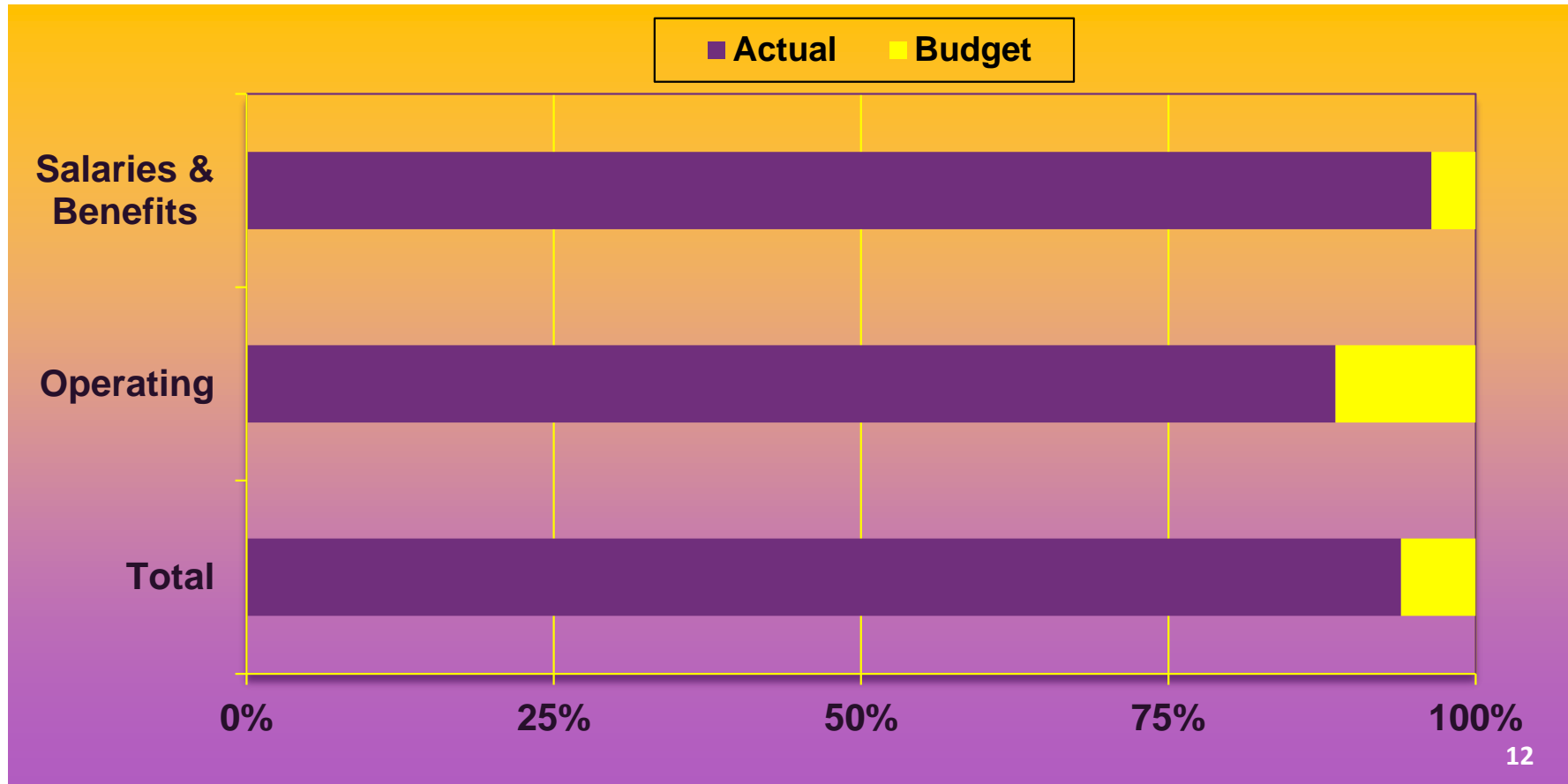
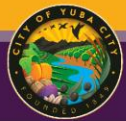




Total General Fund Revenues (In Millions)

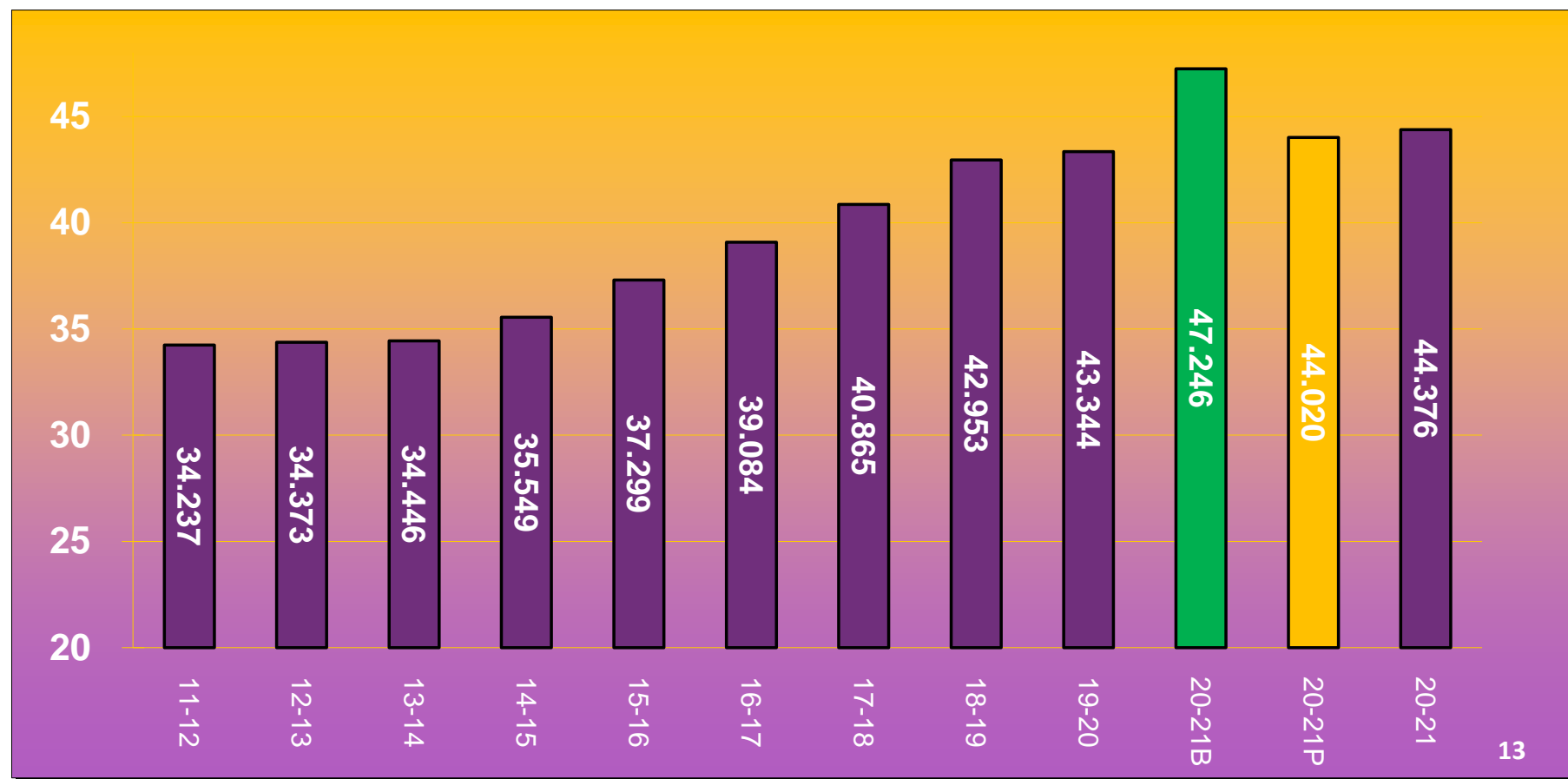


General Fund Expenditures

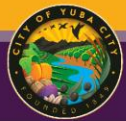




Total General Fund Expenses (In Millions)

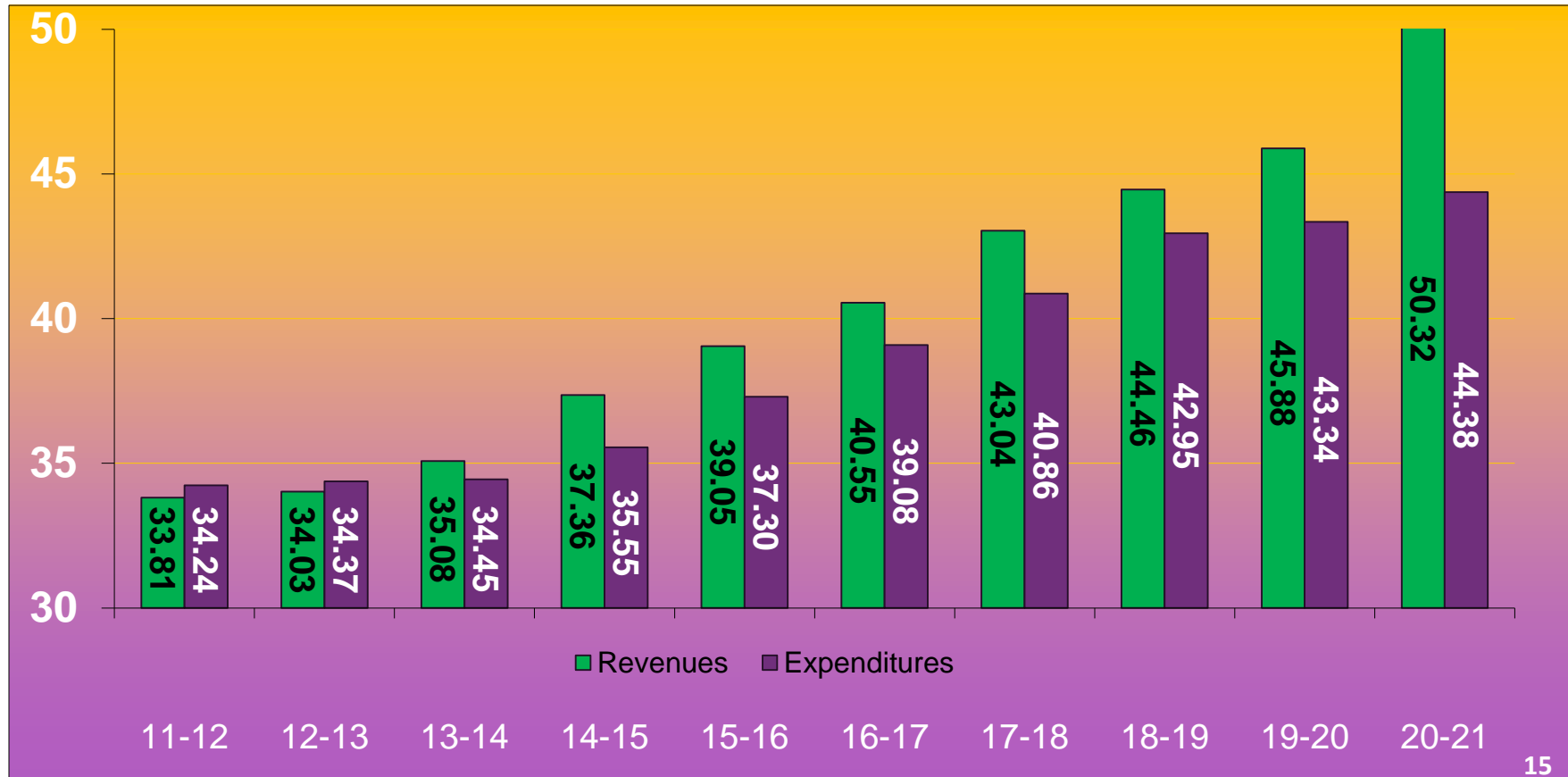
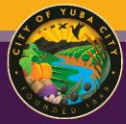


Departmental Savings



City Council	\$	22,149	85.7%
City Attorney		(107,691)	143.1%
City Manager		(146,118)	129.2%
Finance/IT		94,425	96.7%
City Treasurer/City Clerk		293	99.4%
Human Resources		312,259	71.3%
Development Services		253,834	83.8%
Public Works		882,214	83.4%
Police		668,719	96.3%
Fire		(308,857)	102.6%
Animal Control Services		160,876	82.0%
Economic Development		222,191	27.5%
Contingency		-	100.0%
Non-Departmental Misc.		119,264	57.8%
Community Services		696,661	82.5%
Total General Fund	\$	2,870,219	93.9%

Revenue & Expenditures (In Millions)





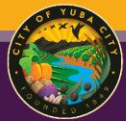
Utility Funds

Water Utility



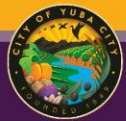
		Budget		Actual		Percent
Revenues						
Operating	\$	17,742,700	\$	18,100,752	102.0%	
Capital		450,000		394,168	87.6%	
SRF Surcharge		655,000		679,634	103.8%	
Expenditures						
Operating Programs		(10,348,331)		(9,587,539)	92.6%	
Capital Equipment		(50,366)		(42,012)	83.4%	
CIP Contributions		-		-		
Debt Service		(3,674,883)		(3,203,871)	87.2%	
CIP Projects	\$	15,005,310	\$	8,305,160	55.3%	

Water Debt Coverage (In Thousands)



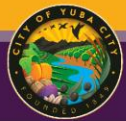
	FY 17/18	FY 18/19	FY 19/20	FY 20/21
Total Revenues	\$ 15,408	\$ 16,785	\$ 15,953	\$ 16,376
Stabilization Reserve	0	0	0	0
Operating Expenses	(8,482)	(8,430)	(8,634)	(9,180)
Net Revenues	6,926	8,356	7,318	7,196
Debt Service	(3,243)	(3,146)	(3,227)	(3,219)
Net After Debt Service	\$ 3,683	\$ 5,209	\$ 4,091	\$ 3,977
Debt Coverage Ratio	2.14%	2.66%	2.27%	2.24%

Wastewater Utility



	Budget	Actual	Percent
<i>Revenues</i>			
Operating	\$ 18,058,200	\$ 17,854,761	98.9%
Capital	493,200	712,725	144.5%
<i>Expenditures</i>			
Operating Programs	(12,320,879)	(10,556,111)	85.7%
Capital Equipment	(87,170)	(87,170)	100.0%
CIP Contributions	(3,255,038)	(3,279,296)	100.7%
<i>CIP Projects</i>	\$ 11,852,000	\$ 7,007,319	59.1%

Wastewater Debt Coverage (In Thousands)

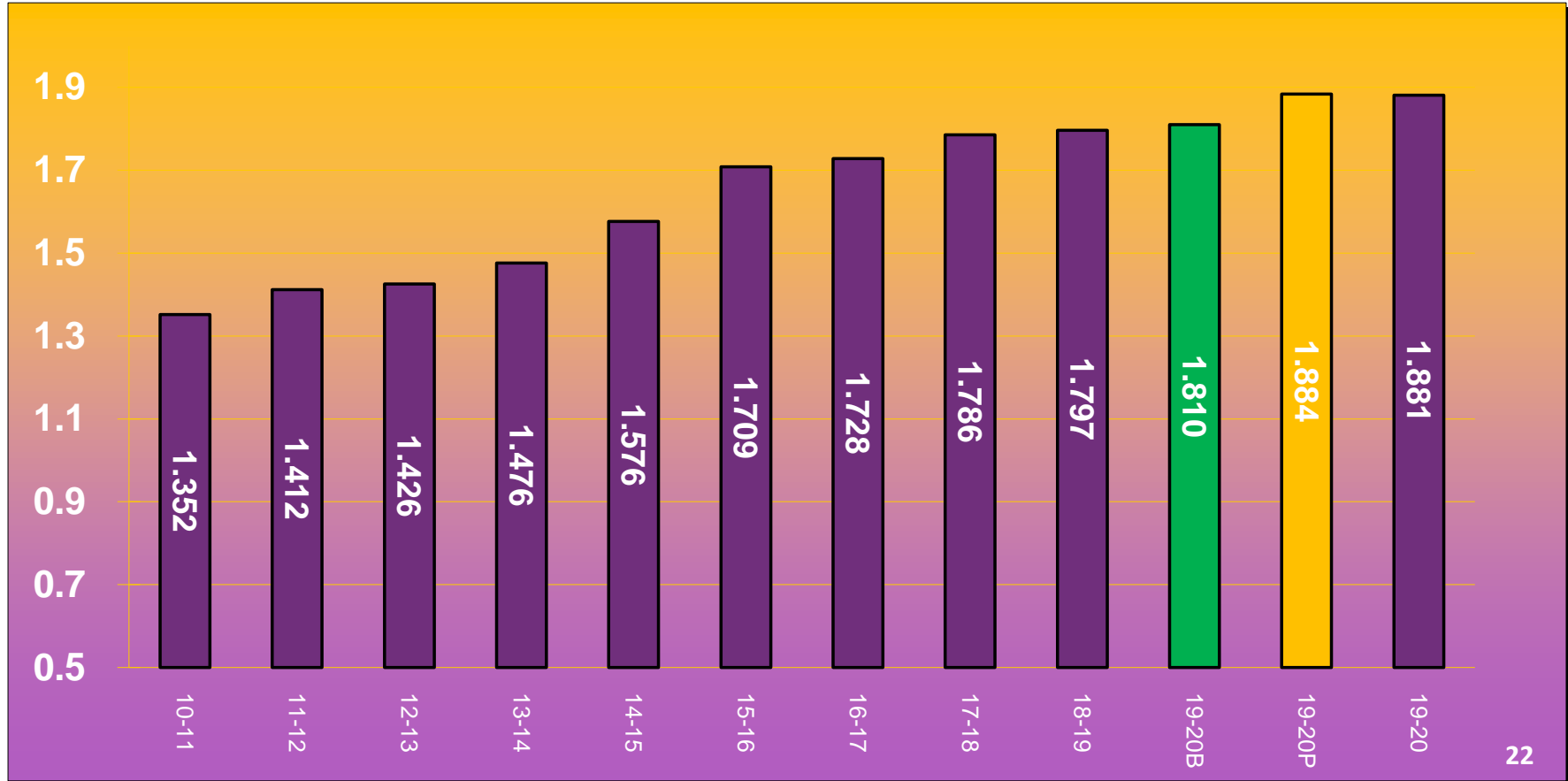
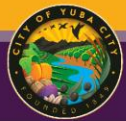


	FY 17/18	FY 18/19	FY 19/20	FY 20/21
Total Revenues	\$ 15,802	\$ 16,841	\$ 16,507	\$ 16,786
Stabilization Reserve	0	0	0	0
Operating Expenses	(10,250)	(10,601)	(10,701)	(10,104)
Net Revenues	5,552	6,240	5,806	6,682
Debt Service	(2,643)	(2,757)	(3,160)	(3,223)
Net After Debt Service	\$ 2,909	\$ 3,483	\$ 2,646	\$ 3,459
Debt Coverage Ratio	2.10%	2.26%	1.84%	2.07%

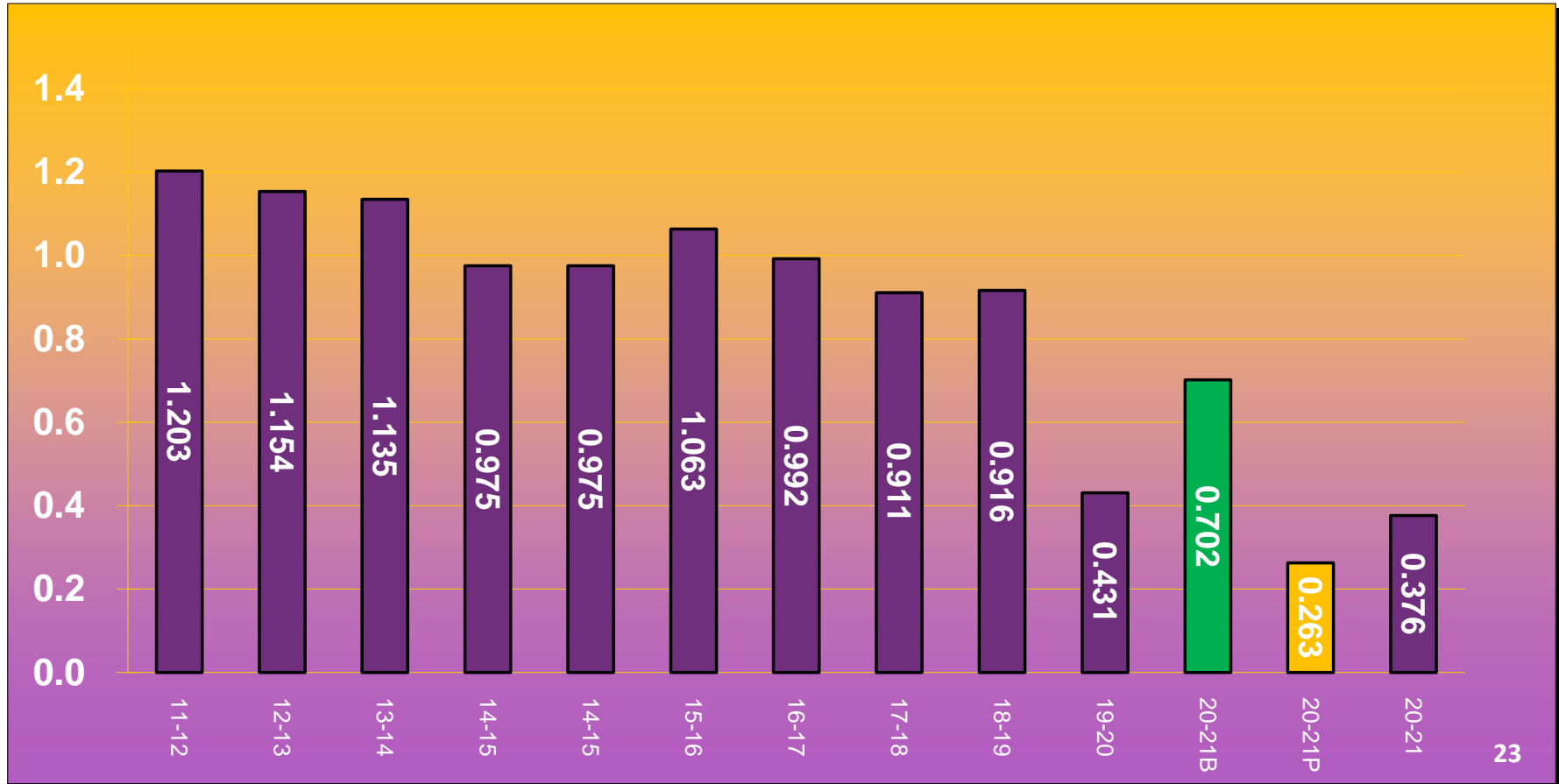
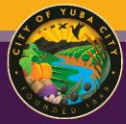
Questions?



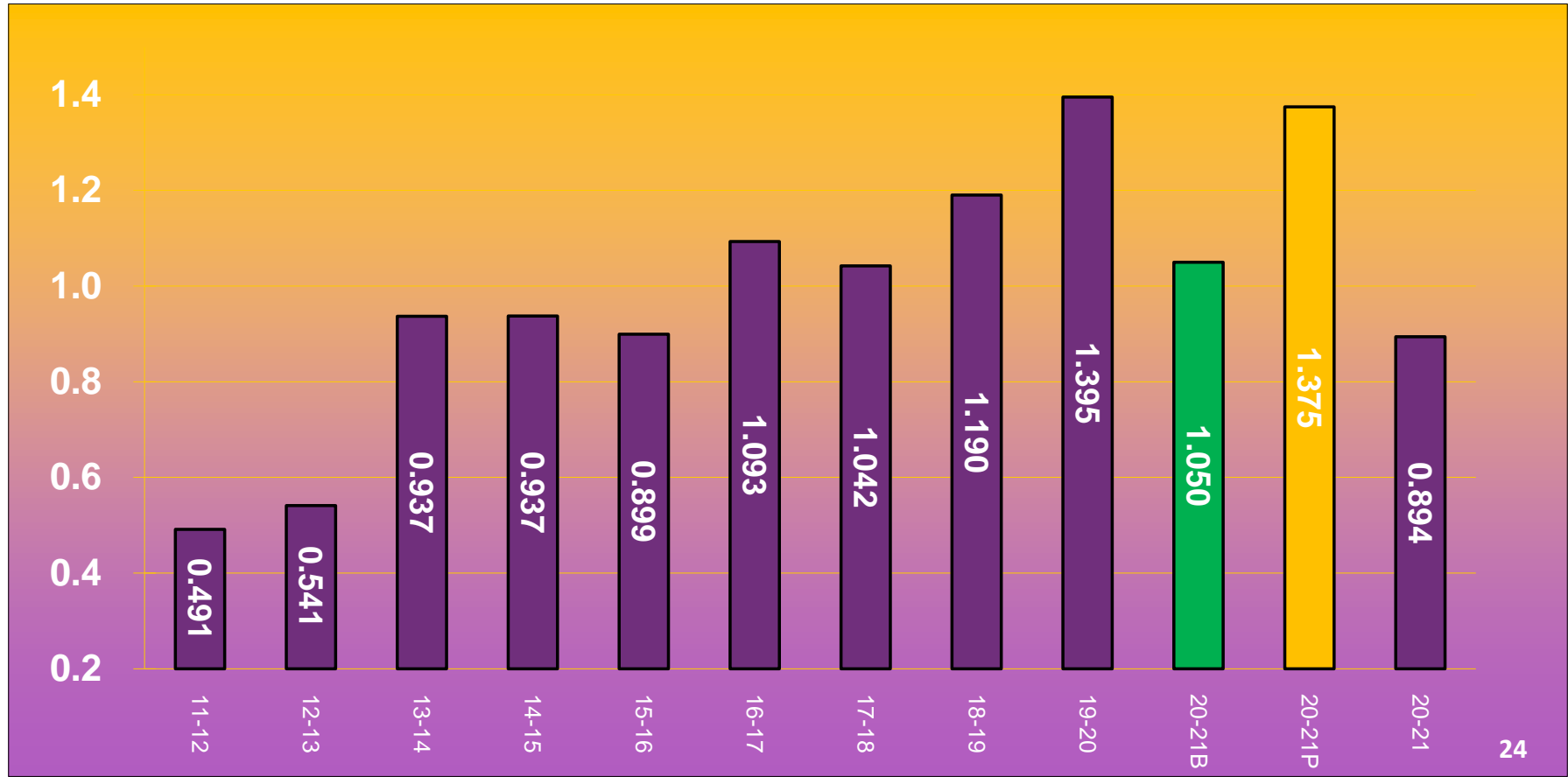
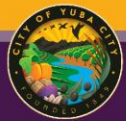
Franchise Fees (In Millions)



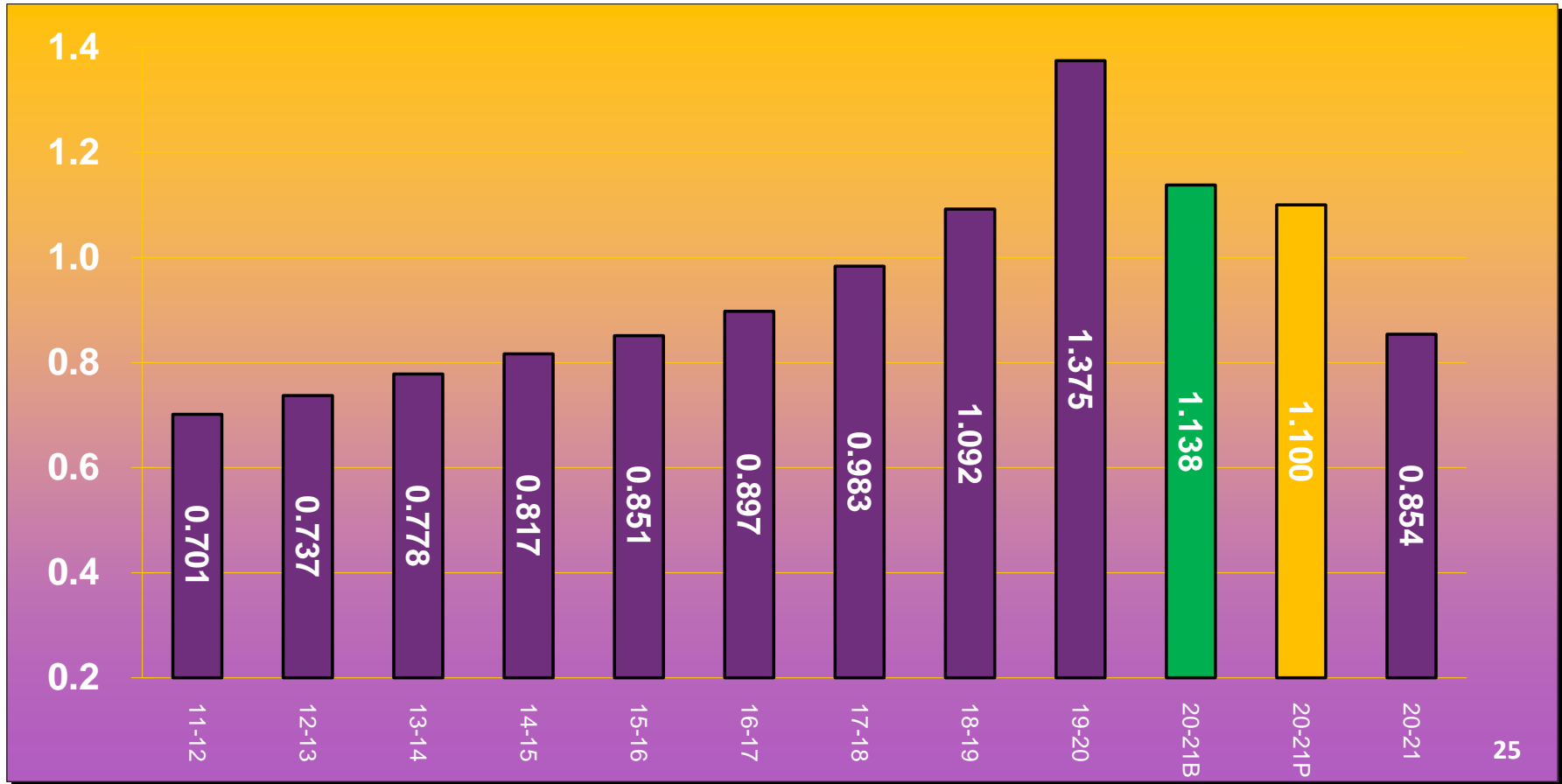
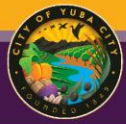
Recreation Programs (In Millions)



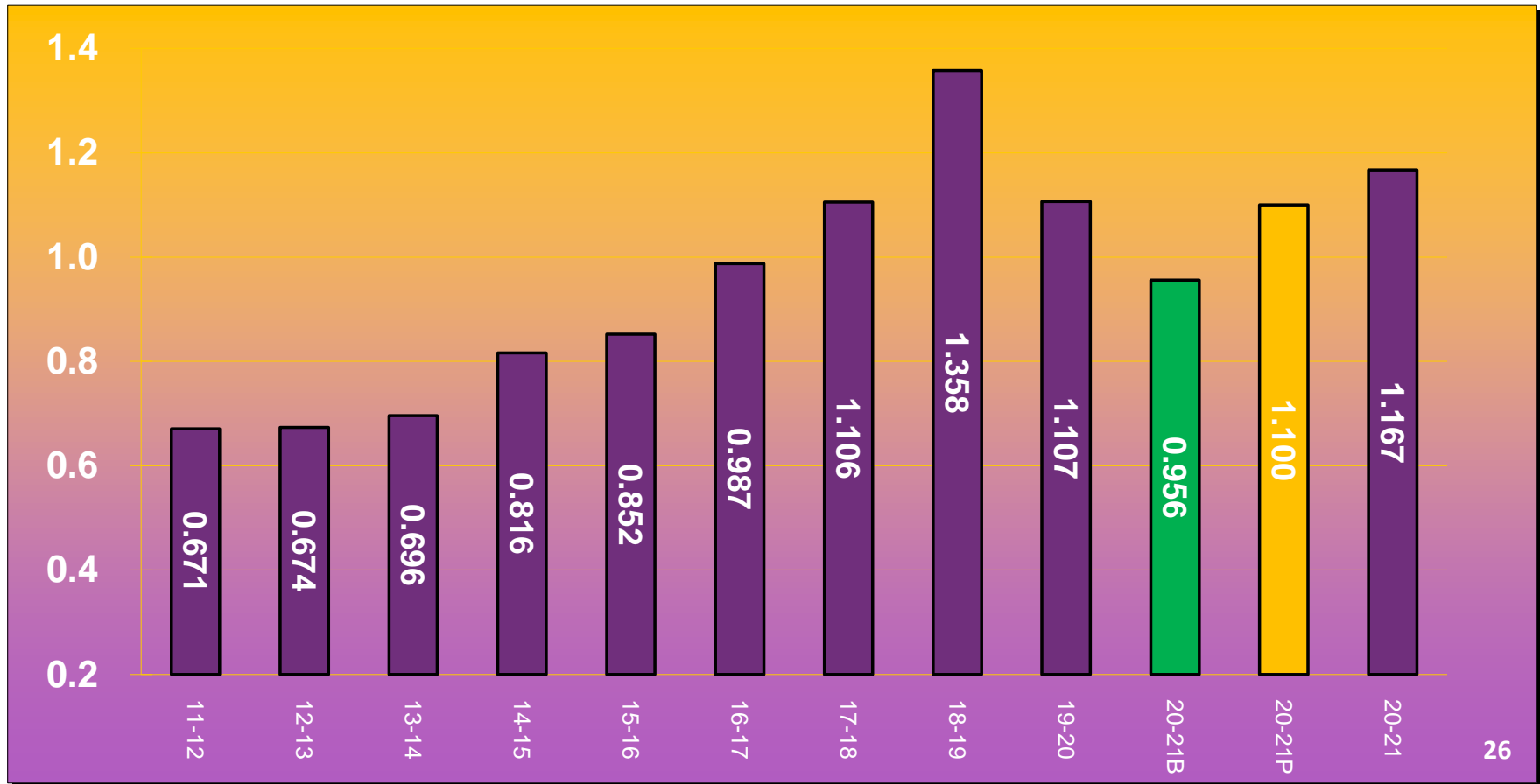
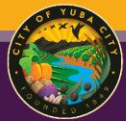
Building Permits (In Millions)



Business License (In Millions)



Hotel/Motel Surcharge (In Millions)



CSA "G" (In Millions)

